



AXITA COTTON LIMITED

AXITA COTTON

ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
India

Security Code: 542285

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Symbol: AXITA

Respected Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Thursday, November 14, 2024.

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at its meeting held today i.e. Thursday, November 14, 2024, have inter-alia:

1. Considered, approved and taken on record Standalone Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Considered, approved and taken on record Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
3. Approved Appointment of Shri Premnarayan Tripathi, proprietor of M/s. PRT & Associates, Practicing Company Secretaries as a Secretarial Auditor of the Company to conduct Secretarial Audit of the Company for F.Y. 2024-2025. Brief Profile of Secretarial Auditor is enclosed herewith;
4. Approved Appointment of M/s. R J and Associates, Cost Accountants, a Partnership firm (PAN ABCFR2322R and Firm Registration No. 004690) as an Internal Auditor of the Company to conduct Internal Audit of the Company for F.Y. 2024-2025. Brief profile of Internal Auditor is enclosed.





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5. considered and approved the request letters received from the following Persons belonging to Promoter Group, for reclassifying them from "Promoter Group" to "Public" Category.

Sr. No	Name	Category	No. of Shares held	Percentage of the total equity capital of the Company (%)
1.	Gitaben Amitbhai Patel	Promoter Group	80000	0.0230
2.	Krunalbhai Girishkumar Patel	Promoter Group	5333	0.0015
3.	Hemant Chandrakantbhai Patel	Promoter Group	17	0.0000
4.	Nalini Nayanbhai Patel	Promoter Group	0	0.0000
5.	Dineshkumar Sitarambhai Patel	Promoter Group	0	0.0000
6.	Rekhaben Dineshkumar Patel	Promoter Group	0	0.0000
7.	Hit Dineshkumar Patel	Promoter Group	0	0.0000
8.	Jimit Amitbhai Patel	Promoter Group	0	0.0000
9.	Riya Harshit Shah	Promoter Group	0	0.0000
10.	Nathalal B Patel	Promoter Group	0	0.0000
11.	Patel Champaben	Promoter Group	0	0.0000
12.	Kanaiyalal N Patel	Promoter Group	0	0.0000
13.	Aditya Oil Industries Limited	Promoter Group	0	0.0000
14.	Nature Organic Certification Private Limited	Promoter Group	0	0.0000
15.	Shuchi Developers	Promoter Group	0	0.0000
16.	Amitbhai Govindbhai Patel HUF	Promoter Group	0	0.0000
	Total		85350	0.0245

The approval of the Board towards reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof.

We herewith enclose the certified extract of the minutes of the Board meeting held on Thursday, November 14, 2024 for your kind perusal.





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6. All other business as per Agenda Circulated.

The Board Meeting commenced at 05:00 p.m. and concluded at 02:05 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646



Place: Ahmedabad
Date: 14-11-2024

Encl. As above

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Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Standalone Results					Year ended 31.03.2024 (Audited)
		Quarter Ended		Half Year Ended		Year ended	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2023 (Unaudited)		
1	Revenue						
(a)	Revenue from operations	12,988.79	15,493.01	38,791.61	28,481.80	61,568.25	1,10,201.42
(b)	Other income	2.49	3.90	73.10	6.39	120.63	237.49
	Total Income	12,991.28	15,496.91	38,864.71	28,488.19	61,688.88	1,10,438.91
2	Expenses						
(a)	Cost of Material Consumed	-	93.70	-	93.70	775.20	2,357.53
(b)	Purchase of Stock- In- Trade	11,941.58	13,511.21	37,389.39	25,452.79	58,550.15	1,04,644.15
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	739.30	918.32	40.70	1,657.62	(256.18)	(1,151.38)
(d)	Employee benefits expenses	61.37	64.09	63.99	125.46	132.57	222.09
(e)	Finance costs	10.84	44.82	10.63	55.66	22.33	80.30
(f)	Depreciation and amortization expenses	31.68	32.77	30.24	64.45	59.87	125.57
(g)	Other expenses	142.30	335.65	452.79	477.95	766.35	1,430.45
	Total Expense	12,927.07	15,000.56	37,987.74	27,927.63	60,050.29	1,07,708.71
3	Profit/(loss) before Exceptional Items and Tax (1-2)	64.21	496.35	876.97	560.56	1,638.59	2,730.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) Before Tax (3+4)	64.21	496.35	876.97	560.56	1,638.59	2,730.20
6	Tax expense						
	Current Tax	5.82	146.61	228.94	152.43	418.60	698.48
	Deferred Tax	(4.27)	(4.68)	(2.58)	(8.95)	(5.29)	(1.84)
7	Net Profit after tax for the period of continuing Operation (5-6)	62.66	354.42	650.61	417.08	1,225.28	2,033.56
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-	-	-
9	Total profit (loss) for period	62.66	354.42	650.61	417.08	1,225.28	2,033.56
10	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	(0.34)	(13.54)	3.58	(13.88)	5.67	32.65
(b)	Tax relating to above items	0.08	3.41	(0.90)	3.49	(1.43)	(8.22)
	Other Comprehensive Income (after tax)(OCI)	(0.26)	(10.13)	2.68	(10.39)	4.24	24.43
11	Total Comprehensive Income (after tax)(9+10)	62.40	344.29	653.29	406.69	1,229.52	2,057.99
12	Paid up Equity Share Capital (Face value of Rs. 1/- each.)	3,477.73	2,608.78	1,956.60	3,477.73	1,956.60	2,608.78
13	Other Equity	-	-	-	-	-	3,847.58
14	Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)						
(a)	for continuing operations						
	Basic	0.02	0.13	0.33	0.12	0.63	0.79
	Diluted	0.02	0.13	0.33	0.12	0.63	0.79
(b)	for discontinuing operation						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	for continuing and discontinuing operations						
	Basic	0.02	0.13	0.33	0.12	0.63	0.79
	Diluted	0.02	0.13	0.33	0.12	0.63	0.79

Notes to Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment in standalone financial statements. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- On September 23, 2024 on approval of Board of Directors at their Meeting, the Company has allotted 8,68,94,493 bonus shares of Re. 1/- each (fully paid up) in the proportion of 1 Bonus Shares for every 3 fully paid up Equity Shares to eligible shareholders whose names appeared in the Register of Members as on September 20, 2024, being the record date fixed for this purpose, in accordance with approval received from the Members through the Postal Ballot on September 11, 2024, result of which was declared on September 12, 2024. The said Bonus Shares shall rank pari passu in all respects with the existing Equity Shares of the Company. As a result of the Bonus issue, the paid-up capital of the Company stands increased to Rs. 34,77,72,501 from Rs. 26,08,78,008. Consequent to the above increase in paid up capital, the earnings per share (Basic and Diluted) have been adjusted for all periods presented.
- The above Standalone Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on November 14, 2024. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter ended and Half Year ended 30th September, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.



For and on behalf of Axita Cotton Limited

Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi

Date : 14 November 2024



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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30th September, 2024	31st March, 2024
	Unaudited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	822.63	885.80
(b) Capital work-in-progress	-	-
(c) Intangible assets	2.96	3.56
(d) Financial assets		
(i) Investments	0.55	-
(ii) Loans	11.14	8.75
(iii) Other financial assets	107.610	105.110
(e) Other non-current assets	0.59	0.97
(f) Deferred Tax Asset	34.50	25.56
Total Non-Current Assets	979.98	1,029.75
(2) Current Assets		
(a) Inventories	164.85	1,916.17
(b) Financial assets		
(i) Investments	10.08	-
(ii) Trade receivables	5,287.72	3,822.25
(iii) Cash and cash equivalents	2,150.61	576.97
(iv) Loans	81.20	-
(v) Others financial assets	6.66	1.90
(c) Other current assets	3,724.67	2,490.52
Total Current Assets	11,425.79	8,807.81
TOTAL ASSETS	12,405.77	9,837.56
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,477.73	2,608.78
(b) Other equity	3,385.34	3,847.58
TOTAL EQUITY	6,863.07	6,456.36
Liabilities		
(1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	487.88	514.96
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	29.31	12.92
Total Non-Current Liabilities	517.19	527.88
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	1,972.02
(ii) Lease Liabilities	50.21	45.34
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,249.22	47.32
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,467.81	281.81
(iv) Other financial liabilities	1.23	1.23
(b) Other current liabilities	170.55	128.97
(c) Provisions	86.49	85.32
(d) Current tax liability (Net)	-	291.32
Total Current Liabilities	5,025.51	2,853.33
Total Liabilities	5,542.70	3,381.20
Total Equity and Liabilities	12,405.77	9,837.56



For and on behalf of Axita Cotton Limited

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi

Date : 14 November 2024



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UNAUDITED STANDALONE CASHFLOW STATEMENT

(Rs. In Lakhs)

Sr.No.	Particulars	Half Year Ended	Half Year Ended
		30.09.2024	30.09.2023
		Unaudited	Unaudited
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before tax	560.56	1,638.59
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve		
	Net Profit (Loss) before tax	560.56	1,638.59
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation and Amortization Expense	64.45	59.87
b)	Expected Credit Loss	(2.57)	(0.54)
c)	Deferred rent expense	0.56	0.56
d)	Interest Expense	35.83	-
e)	Interest Income	(2.26)	(21.34)
f)	Lease Interest	19.79	22.33
g)	Interest Income on Deposit	(0.46)	(0.43)
h)	Gain on Sale of Property, Plant & Equipments	-	(1.29)
i)	Unrealised Gain / Loss on Mutual Funds	(0.08)	-
	Operating profit(loss) before working capital changes	675.83	1,697.75
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	1,751.32	(231.10)
b)	Decrease/(Increase) in Trade Receivables	(1,462.85)	(6,790.57)
c)	Decrease/(Increase) in Other Financials Assets (Current)	(4.76)	(2,184.96)
d)	Decrease/(Increase) in Other Current assets	(1,233.77)	(1,502.46)
e)	(Decrease)/Increase in Trade Payables	4,387.90	9,563.63
f)	(Decrease)/Increase in Other Financials Liability (Current)	-	81.27
g)	(Decrease)/Increase in Other Current liabilities	41.58	(552.79)
h)	(Decrease)/Increase in Current Provisions	(0.44)	119.13
i)	Increase/(Decrease) in Net Employee Benefit Liabilities	4.13	(18.87)
	Net Cash Flow before tax and extra ordinary item	4,158.94	181.03
	Less: Direct Taxes Paid	440.26	284.14
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	3,718.68	(103.11)
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Property, Plant & Equipment and Intangible Assets	(1.26)	-7.05
b)	Sale of Property, Plant & Equipment and Intangible Assets	-	2.00
c)	Interest Income	2.26	-
d)	Change in Investments	(10.55)	-
e)	Decrease/(Increase) in Other Financials Assets (Non- Current)	(2.04)	-14.36
f)	(Increase)/Decrease in Current Financial Assets- Loan	(78.80)	-
g)	(Increase)/Decrease in Non - Current Financial Assets- Loan	(4.79)	-
	Net Cash Flow from Investing Activities	(95.18)	(19.41)
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Payment of Borrowings	(1,972.02)	-
b)	Payment of Lease Liabilities	(42.00)	(42.00)
c)	Interest Expense	(35.83)	-
d)	Buyback of Shares	-	(9.00)
e)	Security Premium Paid in Buyback	-	(495.00)
f)	Tax Paid on Buyback	-	(113.49)
g)	Buyback Expense	-	(27.41)
	Net Cash Flow from Financing Activities	(2,049.85)	(686.90)
	Net Increase in Cash and Equivalent.	1,573.64	(809.42)
	Cash And Cash Equivalents as at the Beginning of the year	576.97	887.70
	Cash And Cash Equivalents as at the Closing of the year	2,150.61	78.28

For and on behalf of Axita Cotton Limited



NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi

Date: 14 November 2024

Limited Review Report on unaudited standalone financial results of Axita Cotton Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

**To The Board of Directors,
Axita Cotton Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axita cotton Limited ("the Company") for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024(the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



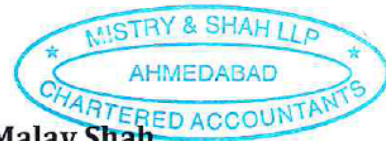
C 1008, Stratum@Venus Grounds, West Wing,
10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar,
Ahmedabad, Gujarat, India-380015.

67, New Market Yard, Mansa, Dist.
Gandhinagar - 382 845 | 02763 270205

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683



Date: 14th November, 2024
Place: Ahmedabad
UDIN: 24117101BKBHKZ7371

Malav Shah
Partner
M.NO. 117101



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Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Consolidated Results					
		Quarter Ended		Half Year Ended		Year ended	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from operations	12,988.79	15,493.01	-	28,481.80	-	-
(b)	Other income	2.49	3.90	-	6.39	-	-
	Total Income	12,991.28	15,496.91	-	28,488.19	-	-
2	Expenses						
(a)	Cost of Material Consumed	-	93.70	-	93.70	-	-
(b)	Purchase of Stock- In- Trade	11,941.58	13,511.21	-	25,452.79	-	-
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock- In-Trade	739.30	918.32	-	1,657.62	-	-
(d)	Employee benefits expenses	61.37	64.09	-	125.46	-	-
(e)	Finance costs	10.84	44.82	-	55.66	-	-
(f)	Depreciation and amortization expenses	36.78	32.77	-	69.55	-	-
(g)	Other expenses	168.76	347.17	-	515.93	-	-
	Total Expense	12,958.63	15,012.08	-	27,970.71	-	-
3	Profit/(loss) before Exceptional Items and Tax (1-2)	32.65	484.83	-	517.48	-	-
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) Before Tax (3+4)	32.65	484.83	-	517.48	-	-
6	Tax expense						
	Current Tax	5.82	146.61	-	152.43	-	-
	Deferred Tax	(17.55)	(4.68)	-	(22.23)	-	-
7	Net Profit after tax for the period of continuing Operation (5-6)	44.38	342.90	-	387.28	-	-
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-	-	-
9	Total profit (loss) for period	44.38	342.90	-	387.28	-	-
10	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	(0.34)	(13.54)	-	(13.88)	-	-
(b)	Tax relating to above items	0.08	3.41	-	3.49	-	-
	Other Comprehensive Income (after tax)(OCI)	(0.26)	(10.13)	-	(10.39)	-	-
11	Total Comprehensive Income (after tax)(9+10)	44.12	332.77	-	376.89	-	-
	Net Profit/ (Loss) attributable to :						
	Owners of the Company	52.35	337.95	-	390.30	-	-
	Non controlling Interest	(8.23)	(5.18)	-	(13.41)	-	-
12	Paid up Equity Share Capital (Face value of Rs. 1/- each.)	3,477.73	2,608.78	-	3,477.73	-	-
13	Other Equity	-	-	-	-	-	-
14	Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)						
(a)	for continuing operations						
	Basic	0.01	0.13	-	0.11	-	-
	Diluted	0.01	0.13	-	0.11	-	-
(b)	for discontinuing operation						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	for continuing and discontinuing operations						
	Basic	0.01	0.13	-	0.11	-	-
	Diluted	0.01	0.13	-	0.11	-	-






AXITA COTTON LIMITED

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Mfg. & Exporter of Cotton

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Notes to Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

1 Unaudited Segment Reporting For The Quarter And Half Year Ended 30th September 2024

(Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023	30.09.2024 (Unaudited)	30.09.2023	31.03.2024
1	SEGMENT REVENUE						
	A) Textile	12,988.79	15,493.01	-	28,481.80	-	-
	B) Sports	-	-	-	-	-	-
	Total	12,988.79	15,493.01	-	28,481.80	-	-
	Less: Intersegment revenue	-	-	-	-	-	-
	Revenue from Operations	12,988.79	15,493.01	-	28,481.80	-	-
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	A) Textile	72.57	537.27	-	609.84	-	-
	B) Sports	(31.57)	(11.52)	-	(43.09)	-	-
	Total	41.00	525.75	-	566.75	-	-
	Less: Finance Costs	10.84	44.82	-	55.66	-	-
	Add: Other income	2.49	3.90	-	6.39	-	-
	Total Profit Before Tax	32.65	484.83	-	517.48	-	-
3	SEGMENT ASSETS						
	A) Textile	12,346.00	11,354.30	-	12,346.00	-	-
	B) Sports	141.85	108.38	-	141.85	-	-
	Total	12,487.85	11,462.68	-	12,487.85	-	-
4	SEGMENT LIABILITY						
	A) Textile	5,461.93	4,553.62	-	5,461.93	-	-
	B) Sports	185.87	118.90	-	185.87	-	-
	Total	5,647.80	4,672.52	-	5,647.80	-	-
5	CAPITAL EMPLOYED (Segment Assets- Segment liabilities)	6,840.05	6,790.16		6,840.05		-

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Group has classified the operations primarily into Two segments viz., Textile, and Sports based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- On September 23, 2024 on approval of Board of Directors at their Meeting, the Company has allotted 8,68,94,493 bonus shares of Re. 1/- each (fully paid up) in the proportion of 1 Bonus Shares for every 3 fully paid up Equity Shares to eligible shareholders, whose names appeared in the Register of Members as on September 20, 2024, being the record date fixed for this purpose, in accordance with approval received from the Members through the Postal Ballot on September 11, 2024, result of which was declared on September 12, 2024. The said Bonus Shares shall rank pari passu in all respects with the existing Equity Shares of the Company. As a result of the Bonus issue, the paid-up capital of the Company stands increased to Rs. 34,77,72,501 from Rs. 26,08,78,008. Consequent to the above increase in paid up capital, the earnings per share (Basic and Diluted) have been adjusted for all periods presented.
- The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on November 14, 2024. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 in term of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For and on behalf of Axita Cotton Limited

Place: Kadi

Date : 14 November 2024



NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR

(DIN: 06626646)



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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30th September, 2024	31st March, 2024
	Unaudited	
I. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	822.63	-
(b) Capital work-in-progress	-	-
(c) Intangible assets	99.86	-
(d) Goodwill	6.34	-
(e) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	11.14	-
(iii) Other financial assets	107.610	-
(f) Other non-current assets	0.59	-
(g) Deferred Tax Asset	47.79	-
Total Non-Current Assets	1,095.96	-
(2) Current Assets		
(a) Inventories	164.85	-
(b) Financial assets	-	-
(i) Investments	10.08	-
(ii) Trade receivables	5,287.72	-
(iii) Cash and cash equivalents	2,172.70	-
(iv) Loans	2.40	-
(v) Others financial assets	6.66	-
(c) Other current assets	3,747.48	-
Total Current Assets	11,391.89	-
TOTAL ASSETS	12,487.85	-
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,477.73	-
(b) Other equity	3,375.29	-
(c) Non-Controlling Interest	(12.96)	-
TOTAL EQUITY	6,840.05	-
Liabilities		
(1) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	487.88	-
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	29.31	-
Total Non-Current Liabilities	517.19	-
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	100.00	-
(ii) Lease Liabilities	50.21	-
(iii) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	1,249.22	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,467.81	-
(iv) Other financial liabilities	1.23	-
(b) Other current liabilities	175.65	-
(c) Provisions	86.49	-
(d) Current tax liability (Net)	-	-
Total Current Liabilities	5,130.61	-
Total Liabilities	5,647.80	-
Total Equity and Liabilities	12,487.85	-

For and on behalf of Axita Cotton Limited



NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi
Date : 14 November 2024



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UNAUDITED CONSOLIDATED CASHFLOW STATEMENT

(Rs. In Lakhs)

Sr.No.	Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
		Unaudited	
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit (Loss) before tax	517.48	-
A.	Tax and Extra-Ordinary Item		
a)	Amt Transferred to Reserve		
	Net Profit (Loss) before tax	517.48	-
B.	Adjustments for Non cash and Non Operating Items		
a)	Depreciation and Amortization Expense	69.55	-
b)	Expected Credit Loss	(2.57)	-
c)	Deferred rent expense	0.56	-
d)	Interest Expense	35.83	-
e)	Interest Income	(2.26)	-
f)	Lease Interest	19.79	-
g)	Interest Income on Deposit	(0.46)	-
h)	Unrealised Gain / Loss on Mutual Funds	(0.08)	-
	Operating profit(loss) before working capital changes	637.84	-
C.	Changes in Working Capital		
a)	Decrease/(Increase) in Inventory	1,751.32	-
b)	Decrease/(Increase) in Trade Receivables	(1,462.85)	-
c)	Decrease/(Increase) in Other Financials Assets (Current)	(4.76)	-
d)	Decrease/(Increase) in Other Current assets	(1,256.64)	-
e)	(Decrease)/Increase in Trade Payables	4,387.90	-
f)	(Decrease)/Increase in Other Current liabilities	46.72	-
g)	(Decrease)/Increase in Current Provisions	(0.44)	-
h)	Increase/(Decrease) in Net Employee Benefit Liabilities	4.13	-
	Net Cash Flow before tax and extra ordinary item	4,103.22	-
	Less: Direct Taxes Paid	440.26	-
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	3,662.96	-
2	CASH FLOW FROM INVESTING ACTIVITIES:		
a)	Acquisition of Property, Plant & Equipment and Intangible Assets	(103.26)	-
c)	Interest Income	2.26	-
d)	Change in Investments	(10.00)	-
e)	Decrease/(Increase) in Other Financials Assets (Non- Current)	(2.04)	-
f)	(Increase)/Decrease in Non - Current Financial Assets- Loan	(4.79)	-
	Net Cash Flow from Investing Activities	(117.83)	-
3	CASH FLOW FROM FINANCING ACTIVITIES:		
a)	Payment of Borrowings	(1,972.02)	-
b)	Issue of Share Capital	0.45	-
c)	Short Term Borrowing	100.00	-
d)	Payment of Lease Liabilities	(42.00)	-
e)	Interest Expense	(35.83)	-
	Net Cash Flow from Financing Activities	(1,949.40)	-
	Net Increase in Cash and Equivalent.	1,595.73	-
	Cash And Cash Equivalents as at the Beginning of the year	576.97	-
	Cash And Cash Equivalents as at the Closing of the year	2,172.70	-

For and on behalf of Axita Cotton Limited



Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi

Date: 14 November 2024

Limited Review Report on unaudited consolidated financial results of Axita Cotton Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Axita Cotton Limited (hereinafter referred to as "the Parent"), Which include its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

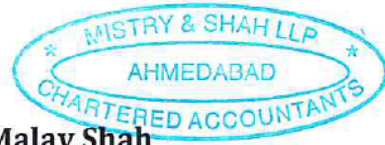
The Statement includes the results of the following entity:

Sr. No	Name of the component	Relationship
1	KPR Sports and Media Pvt. Ltd	Subsidiary



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683



Malav Shah
Partner
M.NO. 117101

Date: 14th November, 2024
Place: Ahmedabad
UDIN: 24117101BKBHLA9947



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Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Secretarial Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Secretarial Auditor	Mr. Premnarayan Tripathi proprietor of M/s. PRT & Associates, Practicing Company Secretaries (FCS 8851, COP: 10029, Peer Review No 3273/2023)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as a Secretarial Auditors of the Company.
3.	Date of appointment/ cessation & term of appointment	November 14, 2024 For Conducting Secretarial Audit of the Company for the Financial year 2024-2025.
4.	Brief Profile;	As attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Internal Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Internal Auditor	M/s. R J and Associates, Cost Accountants, a Partnership firm (PAN ABCFR2322R and Firm Registration No. 004690).
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Internal Auditors of the Company.
3.	Date of appointment/ cessation & term of appointment	November 14, 2024 For Conducting Internal Audit of the Company for the Financial year 2024-2025.
4.	Brief Profile;	As attached
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

27.07.23





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EXTRACTS OF MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF AXITA COTTON LIMITED AT THEIR BOARD MEETING (BOARD MEETING NO. 06/2024-2025) HELD ON THURSDAY, NOVEMBER 14, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO. 324, 357, 358, KADI - THOL ROAD, BORISANA, KADI, MAHESANA - 382715, GUJARAT, INDIA AT 05:00 P.M.

APPROVAL OF REQUEST RECEIVED FROM PROMOTER GROUP FOR RECLASSIFYING THEM FROM "PROMOTER GROUP" TO "PUBLIC" PURSUANT TO REGULATION 31A OF SEBI (LODR) REGULATIONS, 2015;

The Chairman informed the Board that the Company has received request letters cum undertaking from the following Persons belonging to Promoter Group of the Company on Wednesday, November 13, 2024 for reclassifying their status from "Promoter Group" to "Public Category" under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015")

Sr. No	Name	Category	No. of Shares held	Percentage of the total equity capital of the Company (%)
1.	Gitaben Amitbhai Patel	Promoter Group	80000	0.0230
2.	Krunalbhai Girishkumar Patel	Promoter Group	5333	0.0015
3.	Hemant Chandrakantbhai Patel	Promoter Group	17	0.0000
4.	Nalini Nayanbhai Patel	Promoter Group	0	0.0000
5.	Dineshkumar Sitarambhai Patel	Promoter Group	0	0.0000
6.	Rekhaben Dineshkumar Patel	Promoter Group	0	0.0000
7.	Hit Dineshkumar Patel	Promoter Group	0	0.0000
8.	Jimit Amitbhai Patel	Promoter Group	0	0.0000
9.	Riya Harshit Shah	Promoter Group	0	0.0000
10.	Nathalal B Patel	Promoter Group	0	0.0000
11.	Patel Champaben	Promoter Group	0	0.0000
12.	Kanaiyalal N Patel	Promoter Group	0	0.0000
13.	Aditya Oil Industries Limited	Promoter Group	0	0.0000
14.	Nature Organic Certification Private Limited	Promoter Group	0	0.0000
15.	Shuchi Developers	Promoter Group	0	0.0000
16.	Amitbhai Govindbhai Patel HUF	Promoter Group	0	0.0000
	Total		85350	0.0245

The copy of the request letters received on Wednesday, November 13, 2024 were placed before the Board.






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The Board was also informed that the said application is flowing as the outcome of the mutual agreement pursuant to which re-classification of the outgoing Promoter Group is required to be done.

Further, the Chairman informed the Board that the Outgoing “**Promoter Group**” are no way related to any of the business carried out by the Company. Further they are not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding and that none of their act would influence the decision taken by the Company.

Furthermore, the Board was also briefed that the Outgoing “**Promoter Group**” have specifically mentioned in their respective requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of clause (b) of sub regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 and also confirmed that at all times from the date of such re-classification they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also comply with conditions mentioned at Sub clause (iv) and (v) of clause (b) of Sub- regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as Promoter Group.

Accordingly on the basis of the rationale and the confirmation provided by the Outgoing “**Promoter Group**” in accordance with provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 the Board was of the view that the above mentioned requests for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of BSE Limited, National Stock Exchange of India Limited and/or such other approval, if any, as may be necessary in this regard.

The Chairman, further informed that the promoter group(s) seeking reclassification and persons related to the promoter group(s) seeking reclassification, together with immediate persons not hold more one percent of the total voting rights in the listed entity, therefore, the approval of shareholders pursuant to Regulation 31A(3)(a)(iii) of SEBI (LODR) Regulations, 2015 is not required.

The Board was also informed that none of the Directors of the Company is/are interested in this resolution.

After discussing and considering the aforesaid matters, the request from the promoter groups was accepted and approved by passing the following resolution:

“**RESOLVED THAT** pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of members, the BSE Limited, National Stock Exchange of India Limited (herein after referred to as “**Stock Exchanges**”), the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors (hereinafter referred to as the “**Board**”, which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution) be and is hereby accorded to reclassify the following person(s)/entity(ies) (hereinafter individually and jointly referred to as “**the Applicants**”) from “**Promoter Group**” category to “**Public**” category:

RESOLVED FURTHER THAT the above-mentioned Applicants shall not hold more than ten percent of the paid-up equity share capital of the Company.






AXITA COTTON LIMITED

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ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

RESOLVED FURTHER THAT the above applicants confirmed that all the conditions specified in sub- clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “**Promoter Group**” category to “**Public**” category.

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT Mr. Nitinbhai Govindbhai Patel, Chairman and Managing Director and/ or Mr. Kushal Nitinbhai Patel, Director and / or any Director and/or Mr. Harsh Kalpeshkumar Shah, CFO and/or Ms. Shyamsunder Panchal, Company Secretary of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be.”

//CERTIFIED TO BE TRUE//

FOR, AXITA COTTON LIMITED

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 06626646



PLACE: KADI, MAHESANA
DATE: 14-11-2024



PRT & ASSOCIATES

COMPANY SECRETARIES

Vision:

To be recognised and respected by our peers and clients for being highly reliable, efficient & innovative solution provider

Mission:

To Provide Comprehensive and Holistic Services to Our Clients, ensuring them Complete & Timely Compliances and inculcating Best Corporate Governance Practice in their organization

Office Address:

Ahmedabad:

606, 6th Floor, Shivalik Square,
Nr. Adani CNG Pump, 132 Ft. Ring
Road, New Vadaj,
Ahmedabad-380013
Gujarat, INDIA

Mob: 89800 26497

Email:premnarayan.cs@gmail.com

PRT & Associates, established in 2011, is a comprehensive secretarial and legal service firm specializing in compliance solutions and advisory. Our team of experienced and dynamic professionals provides a diverse array of services, including Compliance Management, Due Diligence, Secretarial Audits, Insolvency and Bankruptcy matters, Corporate Agreement drafting, and representation before authorities. The founder bring extensive experience in managing corporate secretarial and legal tasks, having served various corporations for over a decade.

FOUNDER:



PREMNARAYAN TRIPATHI

CS Premnarayan Tripathi is the founder of PRT & Associates and a founding Partner of SPAN & Co. Company Secretaries LLP. He holds degrees in management and law from Gujarat University and is a qualified Company Secretary. In December 2003, he achieved an All-India 15th rank in the Company Secretary Intermediate Examination and received the 'Shirishbhai Shah Award' for the highest percentage of marks in the Ahmedabad Chapter.

With over 18 years of experience in secretarial and legal compliance, corporate structuring, and legal and secretarial due diligence, he previously worked with Torrent Pharmaceuticals Ltd and Intas Biopharmaceuticals Ltd. Since June 2011, he has been practicing full-time as a Company Secretary. Additionally, he served on the Management Committee of the Ahmedabad Chapter of ICSI and is registered as an Insolvency Professional with the Insolvency and Bankruptcy Board of India (IBBI).

TEAM MEMBERS:



BINITA PATEL (Ms.), CEO *(M. Com, LLB, ACS)*

Binita Patel holds degrees in commerce and law from Gujarat University and is an Associate Member of the Institute of Company Secretaries of India. With 17 years of experience in corporate legal and secretarial matters, she has been with the firm since 2014. Binita has worked as a Corporate Legal and Secretarial Officer for over six years with leading corporations. Throughout her career, she has handled a variety of assignments, including legal and secretarial due diligence, mergers and demergers, FEMA compliance related to FDI, and the drafting and vetting of agreements, as well as SME listings. She also collaborates with clients on contractual arbitration and corporate litigation in coordination with advocates.



AKASH SARDHARA, Sr. Consultant
(M.Com, LLB, ACS)

Akash Sardhara graduated with bachelors and master degree in commerce in year 2015 and 2017 and bachelor of law in year 2020 from Gujarat University, Ahmedabad. He has been an Associate Member of the Institute of Company Secretaries of India (ICSI) since June 2020. He completed his final Company Secretary examination in 2018 and finished his training with M/s. PRT & Associates, a professional company secretarial firm based in Ahmedabad. With four years of experience, he is well-versed in company Law, FEMA compliance, IBC Law, and various other corporate secretarial and legal matters.

CS MANAGEMENT TRAINEES:

1. RAVEENA CHANDANI –

Raveena was an outstanding student throughout both her bachelor's and master's programs. She achieved an All India Rank (AIR) of 11 and a City Rank of 2 in the CS Foundation exams. Additionally, she completed her CS Professional exams with exemptions in Corporate Funding and Listings on Stock Exchanges, as well as Insolvency Law and Practice.

2. SADGI JAIN –

Sadgi is a meticulous individual who earned her bachelor's degree from Gujarat University, Ahmedabad, and has achieved notable success in her CS professional exams, securing the Ahmedabad City Rank-2. She received exemptions in Drafting and Pleadings, Corporate Funding and Listings on Stock Exchanges, and Insolvency Law and Practice, demonstrating her exceptional grasp of corporate law.

3. ANJALI SONI –

Anjali earned her bachelor's degree in commerce and law from Jai Narayan Vyas University, Jodhpur with second topper in 2nd year of LLB. She achieved an All India Rank (AIR) of 21 and a City Rank of 3 in the CS Foundation exams. Currently, she is pursuing her CS Professional qualification while completing her training with the firm.

4. DEEPESH PATHAK –

Deepesh earned his bachelor's degree in commerce from Vikram University, Agar (Malwa). He is currently pursuing his CS Professional qualification while completing his training with the firm.

5. AADARSH JAIN –

Aadarsh obtained his bachelor's degree in commerce and law from Devi Ahilya Vishwavidyalaya, Indore. He is currently pursuing his CS Professional qualification while undertaking his training with the firm.

6. KAPIL SEWAK –

Kapil completed his bachelor's degree in commerce and currently pursuing his CS Professional qualification while undertaking his training with the firm.

BOUQUET OF SERVICES:

1. Corporate Secretarial and Advisory

a) Company:

- **Formation of Companies:** Incorporation of Private, **Producer**, Section 8 (Not-for-profit), One Person Company (OPC) and Public Companies
- **Compliance Management:** Designing framework for Compliance Management under Companies Act, 2013 ("CA 2013"), Regulations and Guidelines issued by SEBI for all types of Companies
- **Opinion:** Giving Opinion on Corporate Secretarial matters including Inter-Corporate loans, investments and guarantee, borrowings, deposits, merger, amalgamation, demerger and liquidation under various Corporate Law such as CA 2013, SEBI Act,
- **Disputes and Litigations:** Advising and handling matters relating to oppression and mismanagement and other corporate disputes/litigations
- **Corporate Affairs:** Assisting, advising and consulting the Board in the conduct of the company affairs and in ensuring good corporate governance
- **Guide:** Guiding directors about their duties, responsibilities and powers
- **CSR:** Drafting CSR Policy with Statutory Requirements and Corporate Philosophy
- **Regulatory Approvals:** Obtaining approvals at various levels from and representing company before ROC, RD and NCLT

- Drafting of various documents and vetting of legal documents, agreements, contracts

b) Exclusive Services for Producer Companies:

- Incorporation/ Formation of the company
- Advising management on conduct of their business in accordance with their Object and Act
- Assistance to management in fund raising
- Designing special Governance Model
- Conducting workshops with the help of various NGOs/Government agencies
- Design and implementation of special training module in relation to formation, ownership and governance of Producer Companies

c) Limited Liability Partnership (LLP):

- Advising on structuring and Formation of LLP
- Drafting and Vetting of LLP Agreements, Amendment Agreement
- Handling Compliance management of LLPs including preparation of secretarial and other legal documents, certification and filing of statutory forms
- Filing of various e-forms for the timely compliance of the LLP
- Conversion and striking off of LLP

d) Start-ups:

- Registration of Start-ups
- Drafting of various agreements pertaining to contracts with Investors
- Exhaustive legal, compliance, mentoring and secretarial services
- Various e-forms for intimation/ approval to ROC/ RD, drafting of various documents and vetting of legal agreements and contracts

2. Audit and Assurance

- Secretarial Audit under the CA 2013
- Reconciliation of Share Capital Audit under the CA 2013 and SEBI (Depositories and Participants) Regulations, 2018
- Annual Secretarial Compliance Report under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Secretarial Standards Assurance/ compliance
- Board-Processes Assurance/ compliance
- Absolute Compliance Assurance/ compliance
- Board Committee Processes/ compliance

3. Acting as Scrutinizer

Firm also offers services as Scrutinizer for Annual/ Extraordinary General Meetings of Listed/ Unlisted Public Companies, Postal Ballot, Court/NCLT Convened Meetings

4. Corporate Health Check-up

- **Legal Due Diligence:** Carrying out specific event/ transaction based due diligence covering Companies Act, SEBI, FEMA etc.
- **Bank Due Diligence:** Due diligence Report to Banks/ Financial Institutes for Consortium/ multiple Banking arrangements as per RBI Guidelines
- **Search/Status Report:** Issue of Search/ Status Report to Banks/Financial Institutes/ Corporates
- **Opinion** to Banks/ Financial Institutions in relation to borrowings by the Corporates, Creation of Securities, Change in structuring and management of Companies etc.

5. Insolvency & Bankruptcy Code, 2016

- Acted as Resolution Professional in the Corporate Insolvency Resolution Process (CIRP) of many companies.
- Acted as Liquidator in Voluntary Liquidation matters
- Advising and handling matters relating to Corporate Insolvency Resolution Process of Companies.
- Conducting Due Diligence as per Section 29A of the IBC, 2016
- Preparation and vetting of Resolution Plans under IBC
- Advising and handling matters for filing claims of Creditors for initiating CIRP
- Assisting Corporates on strategic issues during Corporate Insolvency Resolution process

6. Corporate Restructuring

- Advising and handling matters relating to Capital Restructuring such as Further Issue of Securities, Buy Back, Listing of Securities, Reduction of Capital, Variation in members right
- Coordinating with ROC/RD/NCLT in matters relating to Mergers and Amalgamations and ensuring Secretarial Compliance in relation thereto
- Setting up Joint Venture entities

7. Corporate Legal Matters

- Drafting and vetting of Share Subscriptions and Shareholders' Agreements
- Drafting and vetting of Joint Venture, Consortium Agreements
- Drafting and vetting of Schemes of Merger, Demerger, Amalgamation
- Drafting of Corporate Commercial Agreements
- Assisting Clients in litigation management and handling litigation in coordination with Advocates

MAJOR ASSIGNMENTS HANDLED:

- Handled **Secretarial Audit** of various Equity and Debt listed Companies
- Assisted to **Hon'ble Dr. K. R. Chandratre**, Senior Company Secretary in conducting Secretarial Audit of Gujarat Ambuja Exports Ltd.
- Acted as Interim **Resolution Professional (IRP) of Jaihind Projects Ltd.** (under CIRP) listed at BSE and NSE (having claim size ~ Rs.1,000 Cr.)
- Handled incorporation of the Company and related **compliances in GIFT IFSC**, Gandhinagar- Gujarat
- **Co-authored of "Handbook on Producer Companies"** published by Institute of Company Secretaries of India (ICSI)
- Handled **Legal and Secretarial Due Diligence** for availing equity investments from **Kotak Private Equity Group, Tata Capital, Fidelity Private Equity, GVFL** into Intas Biopharmaceuticals Ltd.
- Handled legal and procedural matters relating to **Demerger of Intas Biopharmaceuticals Ltd.** and Demerger and Transfer of one of the Segment of **Paras Pharmaceuticals Ltd. to Sterling Addlife India Ltd.**
- Assisted in **Setting-up First Social Venture Capital Firm in India namely, Incube Connect Fund (Registered with SEBI)**
- Obtained **FIPB approval for FDI** in Intas Biopharmaceuticals Ltd. (under FEMA Regulations)
- Assisted in **SME Listing and Main Board Listing** of Public Companies
- Issuance of **Redeemable Preference Shares amounting to Rs. 20 Cr.**
- Issuance of **Compulsory Convertible Debentures amounting to Rs. 50 Cr.**
- Handled post-merger compliances/ integration of the transferor & transferee Companies post NCLT approval order under IBC (Bhuvi group – Rs. 60 Crs.).
- Acted as **Liquidator in Six (6) Voluntary Liquidation matters under IBC Code, 2016**
- **Conversion** of partnership firms into LLP and Conversion of LLPs into company
- Buyback of securities
- FEMA: FDI and ODI compliances

- Assisted in conducting the Meeting of Shareholders and Creditors under Merger of Companies
- Rendered Legal Opinions to companies on various legal matters

We have advised and represented several prominent clients including following:

1. **Vadilal Group** (Vadilal Industries Limited- amongst top 1,000 Listed Entities, Vadilal Enterprises Limited- amongst 2,000 Listed Entities and Vadilal Chemicals Limited)

2. **Gujarat Road and Infrastructure Company Limited**
(Rs. 300 Crs. Debt listed Company **jointly owned and controlled by Govt. of Gujarat, Highways Infrastructure Trust ('HIT') and ILFS (Infrastructure Leasing & Financial Services).**)

3. **HighQ (India) Pvt. Ltd.**- IT solutions company
(Subsidiary of foreign Co. under "**Thomson Reuters Group**", which is a world leading provider of trusted journalism and news and listed on the Toronto Stock Exchange and New York Stock Exchange)

4. **Litera Technologies Pvt. Ltd.**- a venture of Global Legal Solutions software provider. Over 2.3 million legal professionals and 99% of the Am Law 100 amplify their impact with Litera's legal technology solutions.
(Wholly-Owned Subsidiary of "**Litera Microsystems & Workshare Group**", which is a world leading provider of legal technology products and software)

5. **Cygnnet Infotech Private Limited (Cygnnet Group- Technology Company)**
The company delivers technology innovation to optimise business processes and accelerates the digital transformation of businesses

6. **DivaCygnnet Private Limited**
Cygnnet and **Avant Group Corporation (Japan)** have partnered to set up a joint venture DIVACYGNET for group governance, financial consolidation and compliance solutions on a global scale. The joint venture has two flagships- financial consolidation statement solution (DIVA) and the board management software (TRINITY) of Avant Group Corporation.

7. **Westbourne International (India) Pvt. Ltd. & Westbourne International Schools (India) Foundation**
(Promoted by **Westbourne Schools-** Global Network of High achieving independent schools network based at Britain and Australia)

8. DA Group India

The DA- group has grown from cotton manufacturer to one of the largest and most respected 3rd generation business groups (Group Turnover >Rs.200 Crs.). The group has growing interests in areas of textiles, infrastructure, child care initiatives and various empowering CSR activities.

9. DA CAPITAL SOLUTIONS (IFSC) PRIVATE LIMITED

Handled incorporation of the Company and related compliances in GIFT City, Gandhinagar- Gujarat

10. NEDSPICE DEHYDRATION INDIA LLP

Subsidiary of foreign Co. under **NEDSPICE GROUP, based at Netherlands**, which is a privately-owned group of companies with worldwide activities in the sourcing, processing and distribution of spices, herbs and dehydrated vegetables. Set-up Dehydration plant in Mahuva, Gujarat with Capex of Rs.70 Crs.

11. MEDISCRIBES INFOTECH (INDIA) LLP

Promoted by Mediscribes Inc, USA, from leading service provider of day-to-day operations, medical transcription solutions.

12. SHAIPI.AI DATA (INDIA) LLP

Promoted by Shaip Group, USA, which is a global leader and innovator in the structured AI data solutions category.

R J & ASSOCIATES

Cost Accountants

Office: O-703, Shyamhills,
New Ranip, Ahmedabad 382470.

Branch: 5-6, Pavansut Arced,
Halvad-Maliya highway, Halvad 363330.

CMA Rahul Modh
Mob : (91) 99093 02322

CMA Jignesh Tarbundiya
Mob : (91) 97222 37601

cmarjandassociates@gmail.com
cmarahulmodh@gmail.com
tar.jignesh@gmail.com

INTRODUCTION :

We introduce ourselves as “**R J and Associates**” Cost Accountants firm in the prime business location of Ahmedabad – Gujarat. our Permanent Account Number is **ABCFR2322R** and Registration No. of the Firm is **004690**.

We introduce ourselves as practicing Cost Accountants. We have extensive and varied experience in the areas of accounts, costing, taxation, and finance & management accountancy. We have worked in different industries including Cement, Petroleum, Edible oil, Textile, Dairy, Steel, Automobiles, Pharmaceutical, Plastic industry, etc.

We offer a variety of services to our clients with a high standard of professionalism gained out of practical experience and their suitable application to the facts, intellectual and constructive thinking leading to amicable solutions to the given problem. Forte areas range from providing services to Corporate Bodies, Trusts, Societies and Institutions in various Cost Accounting Record Rules and Cost Audit Report Rules, Legal Compliances, Updates and Amendments in applicable laws.

PARTNER'S PROFILE :

➤ RAHUL A. MODH (FCMA, M.Com.)

Having a **Master Degree in Commerce (M.Com)**, and A **Fellow Member of The Institute of Cost Accountants of India (ICAI)** & also holding a **Certificate of Practice from the ICAI-CMA**. Membership No.-35524. Perusing the Company Secretary examination held by ICSI (Institute of Company Secretary of India), Has extensive working experience in Costing, Secretarial, Legal and Financial field for more than 12 years in the Corporate World.

➤ JIGNESH S. TARBUNDIYA (FCMA, M.Com.)

Having a **Master Degree in Commerce (M.Com)**, and A **Fellow Member of The Institute of Cost Accountants of India (ICAI)** & also holding a **Certificate of Practice from the ICAI-CMA**. Membership No.-42114. Has extensive working experience in the Secretarial, Legal, Financial, and Costing field for more than 10 years in the Corporate World.

Service that we can render :

We and our team firmly believe that each client's situation is unique in itself and hence services offered to all clients cannot be the same and ready to provide services across the country. We, therefore, focus on providing customized services to cater to the specific needs of our valued clients. Our deep desire to add value to myself and those availing my services led me to commence independent practice.

AREA OF SPECIALISATION

➤ Costing Related Services

- Cost Accounting Record maintenance.
- Cost Audit & Compliances.
- Valuation for Excise as per CAS-4.
- Management Information System.
- Analysis of Cost Control.
- Pricing of Products.
- Identification of Profit Centers.
- Product Certification.

➤ Internal Audit

We perform a unique internal audit solution to help our clients address the risk and opportunities in their business.

Our services include:

- Risk profiling
- Risk identification
- Risk assessment
- Control identification
- Control adequacy evaluation
- Control effectiveness review
- Reporting
- Internal control deficiency follow-up review

An effective internal audit department will:

- Identify risks
- Prioritize your operational and financial risks
- Implement cost effective controls and minimize risks

The result is improved organizational performance as well as the increased likelihood of

Fraud detection

We can address issues such as:

- The role and function of Boards of Directors
- Risk management
- Internal audit reviews
- Audit and Accounting
- Enforcement and compliance issues
- Ethics

➤ **Taxation Services**

- GST Registration
- GST Management and GST net.
- Record maintenance in GST.
- GST Audit and Certification.
- Direct Tax & Tax Planning.
- Indirect Tax & Certification.
- Indirect Tax Audit.
- Income Tax Return fillings
- TDS related services
- TCS related services

➤ **Strategic Solutions**

We provide a wide spectrum of services including:

- Feasibility studies
- Business plans

➤ **Specialised Services**

- Project Report, CMA Report & Business Planning.
- Financial Accounts & Analysis.
- Loan and Finance Advisor.
- Stock Audit & Concurrent Audit in the Banks.
- ROC related Compliances.
- Books Maintenance (Accounting).
- Lesioning with Bankers.
- Special Audit under Section 14A & 14AA of the Central Excise Act 1944 of Central Board of Excise and Customs (CBEC).

➤ **Corporate Compliance Services**

- Formation of Companies
- Providing shelf Companies for immediate use
- Conversion of Firms to Companies and vice versa
- Statutory Returns to the Registrar of Companies
- Statutory due diligence reviews

CLIENTELE

Following are the industries where we are involved:

- Textile
- Steel & Metals
- Dairy
- Petroleum
- CGD (City Gas Distribution)
- Edible Oil
- Plastic & Polymers
- Mining
- Cement
- Automobiles
- Chemicals
- Real Estate
- Trading
- Pharmaceuticals
- Electricity (Generation & Discoms)
- Other many more

Location Addresses:

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Near GST Over bridge, New Ranip,
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Date & Time of Download : 14/11/2024 19:59:41

BSE ACKNOWLEDGEMENT

Acknowledgement Number	8226475
Date and Time of Submission	11/14/2024 7:11:21 PM
Scripcode and Company Name	542285 - Axita Cotton Ltd
Subject / Compliance Regulation	Board Meeting Outcome for Outcome Of Board Meeting Held Today I.E. Thursday, November 14, 2024.
Submitted By	Shyamsunder Panchal
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

14-Nov-2024

NSE Acknowledgement

Symbol:-	AXITA
Name of the Company: -	Axita Cotton Limited
Submission Type:-	Board Meetings
Short Description:-	Outcome of Board Meeting
Date of Submission:-	14-Nov-2024 07:12:08 PM
NEAPS App. No:-	2024/Nov/13048/13248

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.