



AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514 Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bungalows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

AXITA COTTON

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Mfg. & Exporter of Cotton

Date: 10-02-2025

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, Bharat

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on February 10, 2025 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the above captioned subject, and Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, February 10, 2025, at the registered office of the Company situated at Survey No. 324, 357, 358, Kadi - Thol Road, Borisana, Kadi, Mahesana - 382715, Gujarat, India has, inter alia, considered and approved the following:

1. Considered, approved and taken on record Standalone Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Considered, approved and taken on record Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
3. On recommendation of Nomination and Remuneration Committee, approved Appointment of Ms. Shobha Bharti (DIN: 05318463) as an Additional Director (Non-Executive, Independent) w.e.f. February 10, 2025 till ensuing Shareholder's Meeting or within a period of 3 (three) months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended. The term of her appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.

We hereby confirm that Ms. Shobha Bharti (DIN: 05318463) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that she is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.





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4. Took note of resignation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) Independent Non-Executive Director of the Company, from the post of Independent Directorship of the Company w.e.f. February 10, 2025.

The Disclosure pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as "Annexure I" respectively.

Further, due to resignation and appointment of director, the Board of Directors of the Company at its meeting held on Monday, February 10, 2025, have approved, and reconstituted the following Committees of the Board with immediate effect:

RE-CONSTITUTION OF AUDIT COMMITTEE

The Board informed that as per the provisions of Section 177 of the Companies Act, 2013 and to comply with Regulation 18 of SEBI (LODR) Regulations, 2015, shall reconstitute an Audit Committee w.e.f. **Monday, February 10, 2025**, to add Director as member of the Committee. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Ms. Shobha Bharti	Chairperson	10-02-2025	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	30-06-2022	Non-Executive Independent Director
4	Mr. Kushal Nitinbhai Patel	Member	03-11-2023	Managing Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director

RE-CONSTITUTION OF NOMINATION AND REMUNERATION COMMITTEE

The Board informed that as per the provisions of Section 178(1) of the Companies Act, 2013 and also to comply with Regulation 19 of SEBI (LODR) Regulations, 2015, shall reconstitute a nomination and Remuneration Committee w.e.f. **Monday, February 10, 2025** to add Director as member of the Committee. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Ms. Shobha Bharti	Chairperson	10-02-2025	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Mr. Vinod Kanubhai Rana	Member	22-02-2022	Non-Executive Independent Director
4	Mr. Utsav Himanshu Trivedi	Member	03-11-2023	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director





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RE-CONSTITUTION OF STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board informed that as per the provisions of Section 178 of the Companies Act, 2013 shall reconstitute a Stakeholders Relationship Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Utsav Himanshu Trivedi	Chairperson	03-11-2023	Non-Executive Independent Director
2	Ms. Shivani Rajeshbhai Pathak	Member	17-06-2024	Non-Executive Independent Director
3	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director
4	Mr. Vinod Kanubhai Rana	Member	22-02-2022	Non-Executive Independent Director
5	Mr. Nitinbhai Govindbhai Patel	Member	03-11-2023	Chairman cum Managing Director

RE-CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

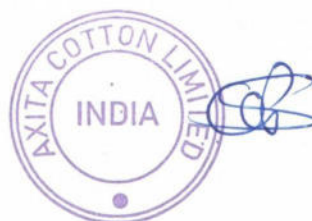
The Board informed that as per the provisions of the Companies Act, 2013 shall reconstitute a Corporate Social Responsibility Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	03-11-2023	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	21-06-2021	Managing Director
3	Mr. Utsav Himanshu Trivedi	Member	03-11-2023	Non-Executive Independent Director
4	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director

RE-CONSTITUTION OF RISK MANAGEMENT COMMITTEE

The Board informed that as per the provisions of the Companies Act, 2013 shall reconstitute a Risk Management Committee w.e.f. **Monday, February 10, 2025**. The reconstituted Committee shall comprise with following members:

Sl. No	Committee Members	Designation in the Committee	Become Member or Chairman	Designation in the Board
1	Mr. Nitinbhai Govindbhai Patel	Chairperson	03-11-2023	Chairman cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Member	28-04-2023	Managing Director
3	Mr. Utsav Himanshu Trivedi	Member	28-04-2023	Non-Executive Independent Director
4	Ms. Shobha Bharti	Member	10-02-2025	Non-Executive Independent Director





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5. All other business as per Agenda Circulated.

The Meeting of the Board Commenced at 05:00 p.m. and concluded at ~~06:30~~ 06:30 p.m. The above information will be available on the website of the Company at www.axitacotton.com.

The above information is also available on the website of the Company www.axitacotton.com.

Kindly take the same on your records and oblige us.

Thanking You,

Yours Faithfully,

FOR AXITA COTTON LIMITED

Shyamsunder Panchal

Company Secretary and Compliance Officer

Memb. No. A50793



Place: Ahmedabad

Date: 10-02-2025

Encl. As above

AXITA COTTON

Limited Review Report on unaudited consolidated financial results of Axita Cotton Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Axita Cotton Limited (hereinafter referred to as "the Parent"), Which include its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entity:

Sr. No	Name of the component	Relationship
1	KPR Sports and Media Pvt. Ltd	Subsidiary

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

Malav

Harshad Shah

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Harshad Shah
Date: 2025.02.10 17:51:06
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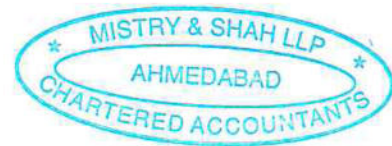
Malav Shah
Partner

M.NO. 117101

Date: 10th February, 2025

Place: Ahmedabad

UDIN: 25117101BMLWOL2780





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Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	Consolidated Results					
		Quarter Ended		Nine Months Ended		Year ended	
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from operations	22,803.80	12,988.79	-	51,285.60	-	-
(b)	Other income	98.75	2.49	-	105.14	-	-
	Total Income	22,902.55	12,991.28	-	51,390.74	-	-
2	Expenses						
(a)	Cost of Material Consumed	786.95	-	-	880.65	-	-
(b)	Purchase of Stock- In- Trade	22,104.26	11,941.58	-	47,557.05	-	-
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	(58.36)	739.30	-	1,599.26	-	-
(d)	Employee benefits expenses	68.71	61.37	-	194.17	-	-
(e)	Finance costs	14.62	10.84	-	70.28	-	-
(f)	Depreciation and amortization expenses	29.07	36.78	-	98.62	-	-
(g)	Other expenses	179.42	168.76	-	695.35	-	-
	Total Expense	23,124.67	12,958.63	-	51,095.38	-	-
3	Profit/(loss) before Exceptional Items and Tax (1-2)	(222.12)	32.65	-	295.36	-	-
4	Exceptional items	(70.26)	-	-	(70.26)	-	-
5	Profit/(loss) Before Tax (3-4)	(151.86)	32.65	-	365.62	-	-
6	Tax expense						
	Current Tax	(49.39)	5.83	-	103.05	-	-
	Deferred Tax	21.17	(17.55)	-	(1.06)	-	-
7	Net Profit after tax for the period of continuing Operation (5-6)	(123.64)	44.37	-	263.63	-	-
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-	-	-
9	Total profit (loss) for period	(123.64)	44.37	-	263.63	-	-
10	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	0.58	(0.34)	-	(13.30)	-	-
(b)	Tax relating to above items	(0.15)	0.09	-	3.35	-	-
	Other Comprehensive Income (after tax)(OCI)	0.43	(0.25)	-	(9.95)	-	-
11	Total Comprehensive Income (after tax)(9+10)	(123.21)	44.12	-	253.68	-	-
	Net Profit/ (Loss) attributable to :						
	Owners of the Company	(122.48)	52.35	-	267.83	-	-
	Non controlling Interest	(0.73)	(8.23)	-	(14.15)	-	-
12	Paid up Equity Share Capital (Face value of Re. 1/- each.)	3,477.73	3,477.73	-	3,477.73	-	-
13	Other Equity	-	-	-	-	-	-
14	Earnings Per Share in Rs. (Face Value Re. 1 each) (not annualised)						
(a)	for continuing operations						
	Basic	(0.04)	0.01	-	0.07	-	-
	Diluted	(0.04)	0.01	-	0.07	-	-
(b)	for discontinuing operation						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	for continuing and discontinuing operations						
	Basic	(0.04)	0.01	-	0.07	-	-
	Diluted	(0.04)	0.01	-	0.07	-	-





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Notes to Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2024

1 Unaudited Segment Reporting For The Quarter And Nine Months Ended 31st December 2024

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023	31.12.2024 (Unaudited)	31.12.2023	31.03.2024
1	SEGMENT REVENUE						
	A) Textile	22,803.80	12,988.79	-	51,285.60	-	-
	B) Sports	-	-	-	-	-	-
	Total	22,803.80	12,988.79	-	51,285.60	-	-
	Less: Intersegment revenue	-	-	-	-	-	-
	Revenue from Operations	22,803.80	12,988.79	-	51,285.60	-	-
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)						
	A) Textile	(233.25)	72.56	-	376.59	-	-
	B) Sports	(2.74)	(31.56)	-	(45.83)	-	-
	Total	(235.99)	41.00	-	330.76	-	-
	Less: Finance Costs	14.62	10.84	-	70.28	-	-
	Add: Other income	98.75	2.49	-	105.14	-	-
	Total Profit Before Tax	(151.86)	32.65	-	365.62	-	-
3	SEGMENT ASSETS						
	A) Textile	11,786.47	12,346.00	-	11,786.47	-	-
	B) Sports	148.38	141.85	-	148.38	-	-
	Total	11,934.85	12,487.85	-	11,934.85	-	-
4	SEGMENT LIABILITY						
	A) Textile	5,305.88	5,461.93	-	5,305.88	-	-
	B) Sports	178.80	185.87	-	178.80	-	-
	Total	5,484.68	5,647.80	-	5,484.68	-	-
5	CAPITAL EMPLOYED (Segment Assets - Segment liabilities)	6,450.17	6,840.05		6,450.17		-

2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

4 The Group has classified the operations primarily into Two segments viz., Textile, and Sports based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.

5 The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on February 10, 2025. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter and Nine months ended 31st December, 2024 in term of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For and on behalf of Axita Cotton Limited

Place: Kadi

Date : 10 February 2025



Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Limited Review Report on unaudited standalone financial results of Axita Cotton Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axita cotton ltd ("the Company") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

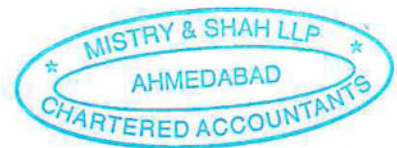
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

Malav
Harshad Shah Digitally signed by
Malav Harshad Shah
Date: 2025.02.10
17:46:17 +05'30'

Malav Shah
Partner
M.NO. 117101

Date: 10th February, 2025
Place: Ahmedabad
UDIN: 25117101BMLWOK3998





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Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Rs. In Lakhs, Except EPS)

Sr. No.	Particulars	Standalone Results					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from operations	22,803.80	12,988.79	26,530.67	51,285.60	88,098.92	1,10,201.42
(b)	Other income	98.75	2.49	88.54	105.14	209.17	237.49
	Total Income	22,902.55	12,991.28	26,619.21	51,390.74	88,308.09	1,10,438.91
2	Expenses						
(a)	Cost of Material Consumed	786.95	-	-	880.65	750.12	2,357.53
(b)	Purchase of Stock-In-Trade	22,104.26	11,941.58	25,591.31	47,557.05	84,141.46	1,04,644.15
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	(58.36)	739.30	292.63	1,599.26	61.53	(1,151.38)
(d)	Employee benefits expenses	68.71	61.37	48.58	194.17	181.15	222.09
(e)	Finance costs	14.62	10.84	10.45	70.28	32.78	80.30
(f)	Depreciation and amortization expenses	26.52	31.68	30.92	90.97	90.79	125.57
(g)	Other expenses	179.22	142.30	222.68	657.17	989.04	1,430.45
	Total Expense	23,121.92	12,927.07	26,196.57	51,049.55	86,246.87	1,07,708.71
3	Profit/(loss) before Exceptional Items and Tax (1-2)	(219.37)	64.21	422.64	341.19	2,061.22	2,730.20
4	Exceptional items	(70.26)	-	-	(70.26)	-	-
5	Profit/(loss) Before Tax (3-4)	(149.11)	64.21	422.64	411.45	2,061.22	2,730.20
6	Tax expense						
	Current Tax	(49.38)	5.82	111.66	103.05	530.26	698.48
	Deferred Tax	22.31	(4.27)	(2.29)	13.36	(7.58)	(1.84)
7	Net Profit after tax for the period of continuing Operation (5-6)	(122.04)	62.66	313.27	295.04	1,538.55	2,033.56
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-	-	-
9	Total profit (loss) for period	(122.04)	62.66	313.27	295.04	1,538.55	2,033.56
10	Other Comprehensive Income (after tax)(OCI)						
(a)	Items that will not be reclassified to profit or loss	0.58	(0.34)	19.22	(13.30)	24.89	32.65
(b)	Tax relating to above items	(0.15)	0.08	(4.84)	3.35	(6.26)	(8.22)
	Other Comprehensive Income (after tax)(OCI)	0.43	(0.26)	14.38	(9.95)	18.63	24.43
11	Total Comprehensive Income (after tax)(9+10)	(121.60)	62.40	327.65	285.09	1,557.17	2,057.99
12	Paid up Equity Share Capital (Face value of Re. 1/- each.)	3,477.73	3,477.73	2,608.78	3,477.73	2,608.78	2,608.78
13	Other Equity	-	-	-	-	-	3,847.58
14	Earnings Per Share in Rs. (Face Value Re. 1 each) (not annualised)						
(a)	for continuing operations						
	Basic	(0.03)	0.02	0.13	0.08	0.60	0.79
	Diluted	(0.03)	0.02	0.13	0.08	0.60	0.79
(b)	for discontinuing operation						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	for continuing and discontinuing operations						
	Basic	(0.03)	0.02	0.13	0.08	0.60	0.79
	Diluted	(0.03)	0.02	0.13	0.08	0.60	0.79

Notes to Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment in standalone financial statements. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- During the Quarter, the Company cancelled its lease agreement for its corporate office (Ground, Second and Third floor) located at Rannade House, Opp. Sankalp Grace 3, Near Ishan Bunglow, Shilaj, Ahmedabad, Gujarat, 380059. As a result of the lease termination, the Company recognized a net gain of ₹ 70,26,475.75 due to the reversal of lease liabilities exceeding the corresponding right-of-use asset and related costs. This gain has been classified as an exceptional item in the financial statements in accordance with Ind AS 1 - Presentation of Financial Statements, as it is significant in amount and non-recurring in nature.
This gain does not represent part of the Company's normal operating income and has been disclosed separately under Exceptional Items in the Statement of Profit and Loss to provide a clearer understanding of financial performance.
- The above Standalone Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on February 10, 2025. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter ended and Nine Months ended 31st December, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.

For and on behalf of Axita Cotton Limited



(Signature)

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi

Date : 10 February 2025



AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514 Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bungalows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

AXITA COTTON

ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

Annexure - I"

Disclosures under Regulation 30 read with Para A of Part A of Schedule III - of the of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and pursuant to the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024.

1. Appointment of Ms. Shobha Bharti (DIN: 05318463) as an Additional Director (Non-Executive, Independent) of the Company.

a.	DIN	05318463																			
b.	Name of Director	Ms. Shobha Bharti																			
c.	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment an Additional Director (Non-Executive, Independent)																			
d.	Date of Appointment / Re-appointment / cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: - February 10, 2025 Term of Appointment: - As per recommendations of Nomination and Remuneration Committee as its meeting held on today i.e. February 10, 2025, the Board of Directors of the Company has appointed Ms. Shobha Bharti as an Additional Director (Non-Executive, Independent) w.e.f. February 10, 2025 till ensuing Shareholder's Meeting or within a period of 3 (three) months from the date of appointment whichever is earlier, as per SEBI (LODR) Regulations, as amended. The term of her appointment as an Independent Director will be for a period of 5 year's subject to the approval of shareholders.																			
e.	Brief Profile	Shobha Bharti is a Senior Company Secretary with over 12 years of experience in Company Secretarial functions, Corporate Governance, and Listing Compliance. She has a strong ability to advise the board on legal and governance matters, facilitate effective communication between boards, committees, senior management, and shareholders, and liaise with external regulators and advisors. She has been awarded the Special Achievement Award by the Ahmedabad Chapter of ICSI in 2024. She holds certificate courses in Company Law, Corporate Restructuring, Insolvency, Liquidation, and Interpretation of Statutes from ICSI, New Delhi, all completed in 2024.																			
f.	Disclosure of relationship between Directors	Not related to any Directors & KMP of the Company																			
g.	Other Directorships	<table><tr><th>Name of Company</th><th>Designation</th><th>Appointment Date</th><th>Committee Position</th></tr><tr><td>Amazoone Ceramics Limited</td><td>Independent Director</td><td>30/06/2018</td><td>Nil</td></tr><tr><td>Surili Music Club Limited</td><td>Independent Director</td><td>30/08/2022</td><td>Nil</td></tr><tr><td>Crystal Ceramic Industries Limited</td><td>Independent Director</td><td>29/10/2021</td><td>Nil</td></tr></table>				Name of Company	Designation	Appointment Date	Committee Position	Amazoone Ceramics Limited	Independent Director	30/06/2018	Nil	Surili Music Club Limited	Independent Director	30/08/2022	Nil	Crystal Ceramic Industries Limited	Independent Director	29/10/2021	Nil
Name of Company	Designation	Appointment Date	Committee Position																		
Amazoone Ceramics Limited	Independent Director	30/06/2018	Nil																		
Surili Music Club Limited	Independent Director	30/08/2022	Nil																		
Crystal Ceramic Industries Limited	Independent Director	29/10/2021	Nil																		
h.	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	To the best of our knowledge and information, we hereby confirm that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI order or any other authority.																			





AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514 Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

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AXITA COTTON

ISO 9001:2015 CERTIFIED

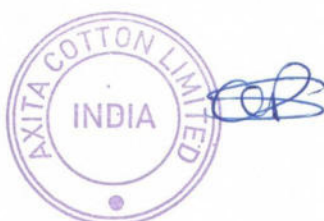
Mfg. & Exporter of Cotton

2. Cessation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) from the post of Independent Director (Non-Executive) of the Company and Committee of the Board.

a.	DIN	08160838
b.	Name of Director	Mr. Kunjal Jayantkumar Soni
c.	Reason of change viz. appointment, Resignation, removal, death or otherwise	Resignation of Mr. Kunjal Jayantkumar Soni (DIN: 08160838) as Independent Director of the Company due personal reasons and other professional commitments.
d.	Date of appointment / cessation (as applicable) & term of appointment	With effect from close of business hours on February 10, 2025
e.	Brief profile (in case of Appointment);	Not Applicable
f.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
g.	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 & NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

Additional Information in case of resignation of an Independent Director (Schedule III - Para A (7B) of Part A of SEBI LODR)

h.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith		
i.	Names of Listed Companies in which resigning director holds directorship	Name of Listed Entities	Category of Directorship	Membership of Board Committees
		Yuranus Infrastructure Limited	Independent Director	2
j.	The independent director shall, along with the detailed reasons, also provide confirmation that there is no other material reasons other than those provided.	The required confirmation has been provided in the enclosed resignation letter.		



KUNJAL JAYANTKUMAR SONI

Address: B-12, Indraprasth Appartment, Bodakdev, Ahmedabad. Gujarat- 380054

Date: 10-02-2025

To,
The Board of Directors,
AXITA COTTON LIMITED
Servey No. 324,357,358,
Kadi Thol Road, Borisana,
Kadi, Mahesana - 382715

Dear Sir,

Sub: Resignation from directorship of the Company

This is to inform the Board that due to personal reasons and other professional commitments; I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Independent Director of the Company with effect from the closure of working hours of 10th February, 2025.

I confirm there are no other material reason than that stated above for my resignation. You are requested to kindly take the same on record and acknowledge.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during my tenure as an Independent Director. I convey my best wishes for the future growth & success of the Company.

Thanking you.

Yours Faithfully,



KUNJAL JAYANTKUMAR SONI
INDEPENDENT DIRECTOR
DIN:08160838



National Stock Exchange Of India Limited

Date of

10-Feb-2025

NSE Acknowledgement

Symbol:-	AXITA
Name of the Company: -	Axita Cotton Limited
Submission Type:-	Board Meetings
Short Description:-	Outcome of Board Meeting
Date of Submission:-	10-Feb-2025 06:51:37 PM
NEAPS App. No:-	2025/Feb/43931/8549

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Date & Time of Download : 10/02/2025 18:52:50

BSE ACKNOWLEDGEMENT

Acknowledgement Number	8983284
Date and Time of Submission	2/10/2025 6:51:43 PM
Scripcode and Company Name	542285 - Axita Cotton Ltd
Subject / Compliance Regulation	Board Meeting Outcome for Outcome Of Board Meeting Held On February 10, 2025 In Terms Of Regulation 30 Of The SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015
Submitted By	Shyamsunder Panchal
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.