



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: April 23, 2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

Respected Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Tuesday, April 23, 2024.

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at their meeting held today i.e. **Tuesday, April 23, 2024**, have inter-alia,

1. Considered, approved and taken on record Audited Standalone Financial Results of the Company for the Quarter and Year ended on **March 31, 2024** ("**Financial Results**");
2. Considered and approved Audit Report with unmodified opinion on the aforesaid Audited Financial Results from Statutory Auditors, Mistry & Shah LLP, Chartered Accountants and Declaration by the Company for the Audit Report with Unmodified Opinion.
3. Considered, approved and taken on record Audited Financial Statements for the year ended on **March 31, 2024**.
4. Recommended the final Dividend of Rs. 0.10/- per equity shares of Rs. 1/- each as final dividend for the financial year **2023-2024**, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company. Final Dividend, if approved by the members, will be paid /dispatched after the Annual General Meeting.
5. Considered and approved the Appointment of Mr. Nilesh Hasmukhbhai Kothari (DIN: 10587794) as an Additional Executive Director of the Company w.e.f. April 23, 2024 subject to approval of shareholders in ensuing general meeting



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

6. Considered and approved Change in designation of Mr. Kushal Nitinbhai Patel (DIN: 06626639) from Non-Executive Director to Managing Director with effect from April 23, 2024 subject to approval of shareholders in ensuing general meeting
7. Considered and approved all other business as per agenda circulated.

The requisite disclosure pertaining appointment and change in designation of Directors as required under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 readwith SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-I.

The Board Meeting commenced at 05:30 p.m. and concluded at 08:00 p.m.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited



Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646

Place: Kadi
Date: 23-04-2024

Encl. As above



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Annexure-I.

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

A - APPOINTMENT OF MR. NILESH HASMUKHBHAI KOTHARI

| | | |
|----|---|--|
| a. | DIN | 10587794 |
| b. | Name of Director | Nilesh Hasmukhbhai Kothari |
| c. | Reason of change viz. appointment, resignation, removal, death or otherwise | Appointment |
| d. | Date and terms of appointment | Date of Appointment: - April 23, 2024 Term of Appointment: - As per recommendations of Nomination and Remuneration Committee as its meeting held on today i.e. Tuesday, April 23, 2024, the Board of Directors of the Company has recommended to appoint Mr. Nilesh Hasmukhbhai Kothari as an Additional Director (Executive). |
| e. | Brief Profile | Mr. Nilesh Hasmukhbhai Kothari, aged 53, having degree of done post graduate and LLB and is with Company since 2021, as a General Manager, and looking after Company's Exports division. He is having rich experience of more than 30 years into different field such as international trade of Agro commodities, Warehousing, Accounting, Finance & Forex Management and Renewable energy. He is actively involved in managing, planning and executing exports of the Company. He is responsible for the entire export operations of the Company since his appointment. |
| f. | Disclosure of relationship between Directors | Not related to any of the Directors |



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

B - CHANGE OF DESIGNATION OF MR. KUSHAL NITINBHAI PATEL

| | | |
|----|---|--|
| a. | DIN | 06626639 |
| b. | Name of Director | Kushal Nitinbhai Patel |
| c. | Reason of change viz. appointment, resignation, removal, death or otherwise | Change of Designation |
| d. | Date and terms of appointment | Date of Appointment: - April 23 2024 Term of Appointment: - As per recommendations of Nomination and Remuneration Committee as its meeting held on today i.e. Tuesday, April 23, 2024, the Board of Directors of the Company has considered, recommended and approved the change of designation of Mr. Kushal Nitinbhai Patel from Non Executive Director to Managing Director, w.e.f. April 23, 2024, subject to the approval of Member in ensuing Annual General Meeting. |
| e. | Brief Profile | Mr. Kushal Nitinbhai Patel, aged 35 years, holds Degree of Bachelor of Pharmacy from Gujarat University and he has an experience of more than 12 years in the family business with respect to production, planning and sales. |
| f. | Disclosure of relationship between Directors | With Directors & KMP of the Company: Son of our Promoter, Chairman cum Managing Director Mr. Nitinbhai Govindbhai Patel |

Date & Time of Download : 23/04/2024 20:48:15

BSE ACKNOWLEDGEMENT

| | |
|--|--|
| Acknowledgement Number | 7163259 |
| Date and Time of Submission | 4/23/2024 8:46:01 PM |
| Scripcode and Company Name | 542285 - Axita Cotton Ltd |
| Subject / Compliance Regulation | Announcement under Regulation 30 (LODR)-Change in Management |
| Submitted By | Shyamsunder Panchal |
| Designation | Company Secretary & Compliance Officer |

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of

23-Apr-2024

NSE Acknowledgement

| | |
|-------------------------------|---------------------------|
| Symbol:- | AXITA |
| Name of the Company: - | Axita Cotton Limited |
| Submission Type:- | Announcements |
| Short Description:- | Appointment , Appointment |
| Date of Submission:- | 23-Apr-2024 08:47:33 PM |
| NEAPS App. No:- | 2024/Apr/12382/12456 |

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

BSE LTD
ACKNOWLEDGEMENT

| | | | |
|--------------------|----------------------------------|-------------|--------------------------|
| Acknowledgement No | : 2304202409052633 | Date & Time | : 23/04/2024 09:05:47 PM |
| Scrip Code | : 542285 | | |
| Entity Name | : AXITA COTTON LIMITED | | |
| Compliance Type | : Change In Management - General | | |
| Quarter / Period | : 23/04/2024 | | |
| Mode | : XBRL E-Filing | | |



National Stock Exchange Of India Limited

Date of

24-Apr-2024

NSE Acknowledgement

| | |
|-------------------------------|--|
| Symbol:- | AXITA |
| Name of the Company: - | Axita Cotton Limited |
| Submission Type:- | Announcements |
| Short Description:- | Change in Directors/ Key Managerial Personnel/ |
| Date of Submission:- | 23-Apr-2024 09:12:23 PM |
| NEAPS App. No:- | 2024/Apr/12392/12466 |

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.