

### General information about company

Scrip code	542285
NSE Symbol	AXITA
MSEI Symbol	NOTLISTED
ISIN	INE02EZ01022
Name of the entity	Axita Cotton Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Nitinbhai Govindbhai Patel	ACZPP0185C	06626646	Executive Director	Chairperson	MD	27-01-1965
2	Mr	Kushal Nitinbhai Patel	AVBPP2051Q	06626639	Executive Director	Not Applicable	MD	27-11-1988
3	Mr	Nilesh Hasmukhbhai Kothari	ADEPK3973D	10587794	Executive Director	Not Applicable		21-05-1970
4	Mr	Kunjai Jayantkumar Soni	CTOPS1830F	08160838	Non-Executive - Independent Director	Not Applicable		20-04-1991
5	Mr	Vinod Kanubhai Rana	BRUPR9959P	08160972	Non-Executive - Independent Director	Not Applicable		11-01-1991
6	Ms	Apeksha Sanjaykumar Vyas	BGKPV0352F	09469295	Non-Executive - Independent Director	Not Applicable		06-03-1995
7	Mr	Utsav Himanshu Trivedi	AUYPT3890M	10185472	Non-Executive - Independent Director	Not Applicable		01-05-1995
8	Ms	Shivani Rajeshbhai Pathak	ELCPP2967L	10481354	Non-Executive - Independent Director	Not Applicable		02-11-1995

### I. Composition of Board of Directors

#### Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

### I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-07-2013				2	0	4	0			
2	NA		16-07-2013				2	0	1	0			
3	NA		23-04-2024				2	0	0	0			
4	NA		22-02-2022	22-02-2022		28.09	4	4	6	3			
5	NA		22-02-2022	22-02-2022		28.09	2	2	4	1			
6	NA		30-06-2022	30-06-2022	12-06-2024	23.14	0	0	0	0	Others		
7	NA		30-06-2023	30-06-2023		12.1	1	1	2	1			
8	NA		17-06-2024	17-06-2024		0.14	3	3	5	1			

## Annexure 1

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Textual Information(1)

### Annexure 1 Text Block

Textual Information(1)

1. Pursuant to meeting of the Board of Directors, held on Monday, June 17, 2024, Audit Committee, Nomination and remuneration committee and Stakeholders Relationship committee were reconstituted on June 17, 2024 and co-responding disclosure was submitted to the exchange on same day.
  2. In addition to above, there was an inadvertent clerical/typographical error in the earlier disclosure of the outcome of the Board Meeting held on June 17, 2024, regarding the appointment of an additional Director and the reconstitution of a committee & submission regarding the membership in audit committee where Mr. Utsav Himanshu Trivedi, who was already a member of the said committee, was unintentionally/ inadvertently excluded as a committee member of the \* Audit Committee.
- However, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have rectified this errors & submitted clarrification letter alongwith the revised outcome of the Board Meeting, ensuring compliance with good corporate governance practices.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08160838	Kunjai Jayantkumar Soni	Non-Executive - Independent Director	Chairperson	22-02-2022		
2	10481354	Shivani Rajeshbhai Pathak	Non-Executive - Independent Director	Member	17-06-2024		Textual Information(1)
3	08160972	Vinod Kanubhai Rana	Non-Executive - Independent Director	Member	30-06-2022		
4	10185472	Utsav Himanshu Trivedi	Non-Executive - Independent Director	Member	03-11-2023		
5	06626639	Kushal Nitinbhai Patel	Executive Director	Member	03-11-2023		
6	06626646	Nitinbhai Govindbhai Patel	Executive Director	Member	03-11-2023		
7	09469295	Apeksha Sanjaykumar Vyas	Non-Executive - Independent Director	Member	30-06-2022	12-06-2024	Textual Information(2)

### Sr Text Block

Textual Information(1)	Ms. Shivani Rajeshbhai Pathak, was appointed as Non-Executive Independent additional Director, and simultaneously appointed as Member of the Audit Committee by approval of reconstitution of Audit Committee at the Board Meeting held on June 17, 2024 and co-responding disclosure was submitted to the exchange on same day.
Textual Information(2)	Ms. Apeksha Sanjaykumar Vyas (DIN: 09469295), had tendered her resignation as an Independent Director of the Company, with effect from the closure of business hours on June 12, 2024 due to personal reason and other professional commitments. Consequently, she has been ceased as Director as well as Member of the Committees of the Board of the Company.



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08160838	Kunjai Jayantkumar Soni	Non-Executive - Independent Director	Chairperson	22-02-2022		
2	10481354	Shivani Rajeshbhai Pathak	Non-Executive - Independent Director	Member	17-06-2024		Textual Information(1)
3	08160972	Vinod Kanubhai Rana	Non-Executive - Independent Director	Member	22-02-2022		
4	10185472	Utsav Himanshu Trivedi	Non-Executive - Independent Director	Member	03-11-2023		
5	06626646	Nitinbhai Govindbhai Patel	Executive Director	Member	03-11-2023		
6	09469295	Apeksha Sanjaykumar Vyas	Non-Executive - Independent Director	Member	30-06-2022	12-06-2024	Textual Information(2)

### Sr Text Block

Textual Information(1)	Ms. Shivani Rajeshbhai Pathak, was appointed as Non-Executive Independent additional Director, and simultaneously appointed as Member of the Audit Committee by approval of reconstitution of Audit Committee at the Board Meeting held on June 17, 2024 and co-responding disclosure was submitted to the exchange on same day.
Textual Information(2)	Ms. Apeksha Sanjaykumar Vyas (DIN: 09469295), had tendered her resignation as an Independent Director of the Company, with effect from the closure of business hours on June 12, 2024 due to personal reason and other professional commitments. Consequently, she has been ceased as Director as well as Member of the Committees of the Board of the Company.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10185472	Utsav Himanshu Trivedi	Non-Executive - Independent Director	Chairperson	03-11-2023		
2	10481354	Shivani Rajeshbhai Pathak	Non-Executive - Independent Director	Member	17-06-2024		Textual Information(1)
3	08160838	Kunjai Jayantkumar Soni	Non-Executive - Independent Director	Member	30-06-2022		
4	08160972	Vinod Kanubhai Rana	Non-Executive - Independent Director	Member	22-02-2022		
5	06626646	Nitinbhai Govindbhai Patel	Executive Director	Member	03-11-2023		
6	09469295	Apeksha Sanjaykumar Vyas	Non-Executive - Independent Director	Member	30-06-2022	12-06-2024	Textual Information(2)

### Sr Text Block

Textual Information(1)	Ms. Shivani Rajeshbhai Pathak, was appointed as Non-Executive Independent additional Director, and simultaneously appointed as Member of the Stakeholder Relationship Committee by approval of reconstitution of Stakeholder Relationship Committee at the Board Meeting held on June 17, 2024 and co-responding disclosure was submitted to the exchange on same day.
Textual Information(2)	Ms. Apeksha Sanjaykumar Vyas (DIN: 09469295), had tendered her resignation as an Independent Director of the Company, with effect from the closure of business hours on June 12, 2024 due to personal reason and other professional commitments. Consequently, she has been ceased as Director as well as Member of the Committees of the Board of the Company.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06626646	Nitinbhai Govindbhai Patel	Executive Director	Chairperson	28-04-2023		
2	06626639	Kushal Nitinbhai Patel	Executive Director	Member	28-04-2023		
3	08160838	Kunjal Jayantkumar Soni	Non-Executive - Independent Director	Member	28-04-2023		
4	10185472	Utsav Himanshu Trivedi	Non-Executive - Independent Director	Member	03-11-2023		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06626646	Nitinbhai Govindbhai Patel	Executive Director	Chairperson	28-04-2023		
2	06626639	Kushal Nitinbhai Patel	Executive Director	Member	28-04-2023		
3	10185472	Utsav Himanshu Trivedi	Non-Executive - Independent Director	Member	03-11-2023		
4	08160838	Kunjali Jayantkumar Soni	Non-Executive - Independent Director	Member	03-11-2023		

**Other Committee**

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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## Annexure 1

### Annexure 1

### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-01-2024				Yes	6	6	4
2	23-02-2024		34		Yes	6	5	4
3	27-03-2024		32		Yes	6	5	3
4		23-04-2024	26		Yes	6	6	4
5		17-06-2024	54		Yes	6	5	2



## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-01-2024				Yes	6	6	4	0
2	Audit Committee	23-04-2024	94			Yes	6	6	4	0
3	Nomination and remuneration committee	19-01-2024				Yes	5	5	4	0
4	Nomination and remuneration committee	23-02-2024	34			Yes	5	5	4	0
5	Nomination and remuneration committee	23-04-2024	59			Yes	5	5	4	0
6	Nomination and	17-06-2024	54			Yes	4	3	2	0



## Annexure 1

### IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	19-01-2024				Yes	5	5	4	0
8	Stakeholders Relationship Committee	23-04-2024	94			Yes	5	5	4	0
9	Risk Management Committee	23-04-2024				Yes	4	4	2	0

## Annexure 1

### V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

## Annexure 1

### VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

### Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Nitinbhai Govindbhai Patel
2	Designation	Managing Director

### Text Block

Textual Information(1)

There was an inadvertent clerical/typographical error in the earlier disclosure of the outcome of the Board Meeting held on June 17, 2024, regarding the appointment of an additional Director and the reconstitution of a committee & submission regarding the membership in audit committee where Mr. Utsav Himanshu Trivedi, who was already a member of the said committee, was unintentionally/ inadvertently excluded as a committee member of the \* Audit Committee.

However, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have rectified this errors & submitted clarrification letter alongwith the revised outcome of the Board Meeting, ensuring compliance with good corporate governance practices.

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Number of cyber security incidence or breaches or loss of data event occurred during the quarter

Sr.

Date of the event

Brief details of the event



### Signatory Details

Name of signatory	Nitinbhai Govindbhai Patel
Designation of person	Managing Director
Place	Ahmedabad
Date	19-07-2024



**BSE LTD**  
**ACKNOWLEDGEMENT**

Acknowledgement No	: 1907202406074827	Date & Time	: 19/07/2024 06:07:48 PM
Scrip Code	: 542285		
Entity Name	: Axita Cotton Limited		
Compliance Type	: Regulation 27(2)- Corporate Governance		
Quarter / Period	: 30/06/2024		
Mode	: XBRL E-Filing		



National Stock Exchange Of India Limited

**Date of**

19-Jul-2024

**NSE Acknowledgement**

<b>Symbol:-</b>	AXITA
<b>Name of the Company: -</b>	Axita Cotton Limited
<b>Submission Type:-</b>	Corporate Governance
<b>Quarter/Period Ended: -</b>	30-Jun-2024
<b>Date of Submission:-</b>	2024-07-19 18:07:48
<b>NEAPS App. No:-</b>	99421

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