

## Axita Cotton Limited

CIN No. : L17200GJ2013PLC076059 GST IN : 24AALCA8092L1Z6 PAN : AALCA8092L Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,<br/>Mahesana-382715. Gujarat. IndiaISO 9001:2015<br/>CERTIFIEDTele : +91 6358747514 | E-mail : cs@axitacotton.com| Website : www.axitacotton.com

Date: July 01, 2022

To The Officer-In-Charge Surveillance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 542285

## Subject: Clarification on Price Movement. Ref.: Your Email No. L/SURV/ONL/PV/SR/2022-2023/2448 dated July 01, 2022.

Respected Sir/Madam,

With reference to clarification sought by your good office, we wish to inform you that the Company has already made disclosure of all the information which has a bearing on the operation/performance of the Company including any price sensitive information etc. which is required to be disseminated to the exchange, regulators and stakeholders, within the stipulated time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there are no such impending announcement and the Company has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

As far as "movement in the price" in our scrip as referred to in your email, we would like to clarify that in our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip from various existing and prospective investors of our shares and its absolutely market driven and the company and/or management are no way connected with any such movement in price or has any control or role to play in activities happening on stock exchange platform.

Thanking you,

Yours faithfully, For, Axita Cotton Limited

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Nitinbhai Govindbhai Patel Chairman Cum Managing Director DIN: 06626646

