

Date: July 09, 2021

To,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400 001, Maharashtra.

To,
Axita Cotton Limited
Servey No. 324 357 358 Kadi Thol Road Borisana Kadi
Mahesana- 382715, Gujarat

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I, Nitinbhai Govindbhai Patel, promoter of Axita Cotton Limited hereby submit disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition cum inter-se transfer of 5,44,000 number of Equity Shares of Axita Cotton Limited from Amitkumar Govindbhai Patel.

In view of the subject matter, you are requested to take this on records and do the needful.

Kindly take this information on your record.

Thanking You.

(X) 

Nitinbhai Govindbhai Patel
Acquirer
(Promoter)

Enclosed: A/a.

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AXITA COTTON LIMITED (BSE SECURITY CODE: 542285)		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Nitinbhai Govindbhai Patel Seller: Amitkumar Govindbhai Patel PACs: Kushal Nitinbhai Patel Gitaben Nitinbhai Patel Gitaben Amitbhai Patel Pooja Kushal Patel Krunalbhai Girishkumar Patel		
Whether the acquirer/seller belongs to Promoter / Promoter group	Yes - Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition/Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
BEFORE THE ACQUISITION/DISPOSAL UNDER CONSIDERATION, HOLDING OF ACQUIRER/SELLER ALONG WITH PAC:			
a) Shares carrying voting rights			
i. Nitinbhai Govindbhai Patel	35,71,000	27.251	27.251
ii. Amitkumar Govindbhai Patel	14,24,400	10.870	10.870
Person Acting in Concert			
iii. Kushal Nitinbhai Patel	39,97,048	30.503	30.503
iv. Gitaben Nitinbhai Patel	4,52,352	3.452	3.452

24.9.23

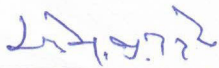
v. Gitaben Amitbhai Patel	3,000	0.023	0.023
vi. Pooja Kushal Patel	40,000	0.305	0.305
vii. Krunalbhai Girishkumar Patel	200	0.002	0.002
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	94,88,000	72.405	72.405
DETAILS OF ACQUISITION/SALE			
a) Shares carrying voting rights acquired/sold			
Nitinbhai Govindbhai Patel	5,44,000	4.151	4.151
Amitkumar Govindbhai Patel	(5,48,000)	(4.182)	(4.182)
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer/seller	-	-	-
e) Total (a+b+c+/-d)	(4000)	(0.031)	(0.031)
After the acquisition/sale, holding of acquirer/seller along with PAC:			
a) Shares carrying voting rights:			
i. Nitinbhai Govindbhai Patel	41,15,000	31.403	31.403
ii. Amitkumar Govindbhai Patel	8,76,400	6.688	6.688
Person Acting in Concert			
iii. Kushal Nitinbhai Patel	39,97,048	30.503	30.503

③ 27.9.22

iv. Gitaben Nitinbhai Patel	4,52,352	3.452	3.452
v. Gitaben Amitbhai Patel	3,000	0.023	0.023
vi. Pooja Kushal Patel	40,000	0.305	0.305
vii. Krunalbhai Girishkumar Patel	200	0.002	0.002
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	-	-	-
e) Total (a+b+c+d)	94,84,000	72.375	72.375
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer from Open Market		
Date of acquisition / sale of shares / VRor date of receipt of intimation of allotment of shares, whichever is applicable.	July 07, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,31,04,000 Equity Shares of Rupees 10.00/- each aggregating to Rupees 13,10,40,000/-.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Nitinbhai Govindbhai Patel
Acquirer
(Promoter)

Date: July 09, 2021
Place: Kadi