



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

ISO 9001:2015
CERTIFIED

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: June 21, 2021

To,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai-400001.

Respected Sir/Madam,

Sub: Outcome of Board Meeting held on today i.e. Monday, June 21, 2021 in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: Axita Cotton Limited (Security Code/Security Id: 542285/AXITA).

The Board of Directors of the Company at their meeting held today i.e. Monday, June 21, 2021, have, *inter alia*, considered and approved the following:

1. Audited Financial Results for the half-year and year ended on March 31, 2021.
2. Audited Financial Statements for the year ended on March 31, 2021.
3. Resignation of Mr. Amitbhai Govindbhai Patel from the position of Whole-Time Director of the Company with effect from June 21, 2021 due to the reason mentioned in his resignation letter dated June 21, 2021 enclosed herewith. The Board took on record the resignation of Mr. Amitbhai Govindbhai Patel and recorded its appreciation for the valuable services rendered by him during his tenure as a Whole-Time Director of the Company.
4. On Recommendation of Nomination and Remuneration Committee, Appointment of Mrs. Gitaben Nitinbhai Patel as an Additional Director (Executive) for a period of five years, w.e.f. June 21, 2021 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs whichever is later on the Board of Directors of the Company subject to the approval of the Shareholders at the ensuing 8th (Eighth) Annual General Meeting of the Company.

The brief profile of Mrs. Gitaben Nitinbhai Patel is enclosed herewith as Annexure A.

The Board Meeting commenced at 06:00 p.m. and concluded at 07:45 p.m.

This is for your information and record.

Thanking you,

Yours truly,

For AXITA COTTON LIMITED



Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 06626646

Encl:- A/a

AMITKUMAR GOVINDBHAI PATEL

NARAYAN BHUVAN, KAILASH KUNJ SOCIETY, B/H. LAL BUNGLOW,
ELIISBRIDGE, AHMEDABAD-380006, GUJARAT.

Email: amit@axitacotton.com

Mob. No.: +91 9824631832

Date: 21/06/2021

To,
The Board of Directors,
Axita Cotton Limited
Servey No. 324 357 358 Kadi Thol Road Borisana
Kadi Mahesana-382715, Gujarat.

Sub: Resignation from the position of Whole-Time Director.
Ref: - Name: Amitkumar Govindbhai Patel, DIN: 06626585.

Dear Sir/Madam,

I am unable to give my time to the company because I am searching new business opportunity and I will open my own separate business because of this I am very busy, I am not in a position to devote my time to the affairs of the Company, considering all the facts, I hereby tender my resignation for the benefit of the company from the Directorship (in the capacity of Whole-time Director) of Axita Cotton Limited with the close of business hours of June 21, 2021.

I further confirm and state that there are no other material reasons other than those provided.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies and intimate the Stock Exchange on an immediate basis.

I take this opportunity to thank the Chairman and the Board of Directors for their support and guidance during my tenure.

Thanking you,
Yours faithfully,

Amitkumar Patel

Amitkumar Govindbhai Patel
DIN: 06626585



RECEIVE AND ACKNOWLEDGE

Nitinbhai Patel
NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 06626646
DATE: 21/06/2021



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Annexure A

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015.

a.	Name of Director	Mrs. Gitaben Nitinbhai Patel
b.	Reason for change viz. appointment, removal, death or otherwise	Appointment
c.	Date and terms of appointment	<p>Appointment of Mrs. Gitaben Nitinbhai Patel as an Additional Director, Executive(Promoter) for a period of five (5) years w.e.f. June 21, 2021 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs whichever is later</p> <p>As per recommendations of Nomination and Remuneration Committee as its meeting held on today i.e. June 21, 2021, the Board of Directors of the Company has appointed Mrs. Gitaben Nitinbhai Patel as an Additional Director of the Company for a period of five (5) years w.e.f. June 21, 2021 or the date of obtaining valid Director Identification Number (DIN) from Ministry of Corporate Affairs whichever is later</p>
d.	Brief Profile	<p>Mrs. Gitaben Nitinbhai Patel is part of the Promoter Group of Axita Cotton Limited. She is having a more than 6 (Six) years' experience in Cotton Industry. Her rich experience in the Cotton Industry will be of immense beneficial to the Company.</p> <p>Other Directorship- NIL</p>
e.	Disclosure of relationships between directors	<p>Mrs. Gitaben Nitinbhai Patel is wife of Mr. Nitinbhai Govindbhai Patel, Chairman cum Managing Director of the Company, and;</p> <p>Mrs. Gitaben Nitinbhai Patel is mother of Mr. Kushal Nitinbhai Patel, Managing Director of the Company</p>
f.	Declaration	<p>It is hereby affirmed that Mrs. Gitaben Nitinbhai Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p> <p>Mrs. Gitaben Patel is not disqualified to become a Director under Companies Act, 2013.</p>
g.	Shares held in the Axita Cotton Limited	Mrs. Gitaben Nitinbhai Patel holds 4,52,352 number of Equity Shares in the Axita Cotton Limited

24.09.2020

