



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: May 29, 2019

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400 001.

Ref: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA)

Respected Sir/Madam,

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Board of Directors of the Company at their meeting held today i.e. May 29, 2019, has inter alia, considered and approved the following:

1. Audited standalone financial results of the Company for the half-year and year ended on 31st March, 2019 alongwith Auditor's Report of the Statutory Auditors thereon attached herewith;
We declare that the aforesaid Audit Reports are with unmodified opinion.
2. Re-appointment of Mr. Anand S. Lavingia, Practising Company Secretary as Secretarial Auditor of the Company for Secretarial Audit of the Company for F.Y. 2019-20. Brief profile of Secretarial Auditor is enclosed.
3. Appointment of Mr. Harsh Shah, Chartered Accountant, (Membership No: 189228) as an internal Auditors of the Company for Internal Audit of the Company for F.Y. 2019-20. Brief profile of Internal Auditor is enclosed.
4. All other businesses as per agenda circulated.





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The Meeting of Board commenced at 03:30 p.m. and concluded at 05:30 p.m.

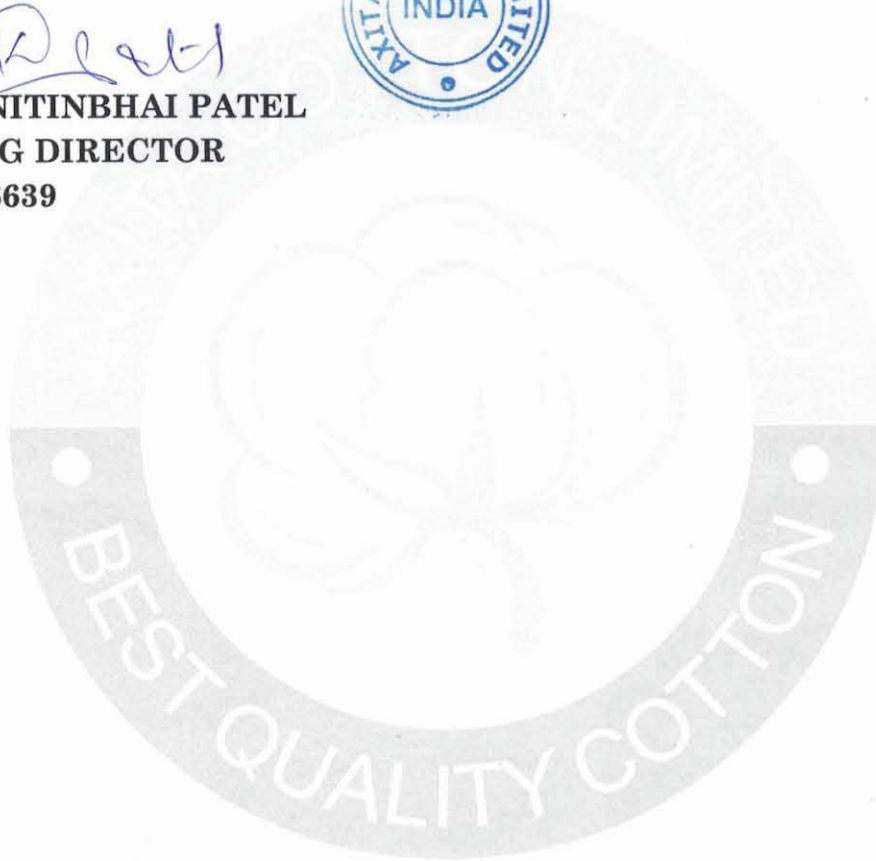
Please take note of the same.

Thanking you,

Yours truly,

For AXITA COTTON LIMITED

KUSHAL NITINBHAI PATEL
MANAGING DIRECTOR
DIN: 06626639



CS Anand S. Lavingia

ACS, LL.b (Spl.), B. Com
Practicing Company Secretary

My Profile:-

I started practice in the year 2011, venturing into a corporate compliance sector and redefining the diligence practice. I firmly believe in establishing high-performance standards added with continuous refinement and a measurable client satisfaction. I help my clients to develop the Idea, nurture it and join hands with them in converting that Idea into reality by way of our prudence in law, finance, and other allied activities. My team is backed by experienced & skilled legal and accounting professionals having experience in various areas of laws like Company Laws, Security Laws, Labour Laws, Bankruptcy Laws, Taxation Laws, etc. I further offer prominent advisory services in the field of public offer, listing, delisting, merger and acquisition, takeover, buyback, equity/ debt placement and other stock exchanges related ancillary services.

Place: Ahmedabad

Signature:



Name of Company Secretary in practice: Anand Lavingia

ACS No. : 26458

C P No. : 11410

Office: No. 415-416, 4th Floor, Pushpam Complex, Opp. Seema Hall, Anand Nagar Road,
Satellite, Ahmedabad - 380 051.

O/Fax: 079 - 4005 1702, M: (+91) 94270 49481



CA HARSH SHAH

A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013

PROFILE

Qualification	: Chartered Accountant, B.COM, PGDIFA, Direct Tax Practices
Date of Birth	: Feb 15, 1995
Permanent Address	: A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013
Phone no.	: (M) +91 97221 29886

Name:	Harsh Shah
Membership No.:	189228
Permanent Address:	A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013
Phone no:	(M) +91 97221 29886
Email Id:	caharshshah15@gmail.com

Brief Profile:

I am an Associate Member of the Institute of Chartered Accountants of India. I have completed my graduation (B.COM) from S.M. Patel, Institute of Commerce. I did my post-graduation (P.G.D.I.F.A) from S.D. School of Commerce. I did my Direct Tax Practice Degree Course from Maneklal Nanawati Law College.

I have huge experience of working in various fields & Industries like Cotton Industry, Aluminum Industry, CNC Heavy Duty Machine industry, Project Finance Service Sector, Management Consultancy Sector Etc.

Glimpses Of work done:

- Implemented ERP Process in the Organization.
- Undertaken whole GST implementation in the firm.
- Compliance of company law matters such as incorporation of companies and Limited liability partnerships and drafted resolutions and minutes of meetings.
- Prepared appeals and petitions for income tax cases and service tax cases to be filed before income tax authorities.
- Undertaken Annual Filing of various companies under MCA21 portal.
- Undertaken TDS Return Filing work of various clients.
- Managed Accounting preparation of various clients.
- Guiding on Smooth Implementation of ERP Project in the company.
- Implemented Just in time approach of costing in major Purchase items.
- Conducted Reviews on major expenses and given solution to reduce the cost.

Harsh Shah



CA HARSH SHAH

A-7, Sthapana Flats, Ankur Road, Naranpura, Ahmedabad - 380013

- Guiding on Advanced Stock taking activity at each month end.
- Undertaken Cost Controlling Activity in whole organization.
- Undertaken Surprise stock audits in each of the units.
- Undertaken Project Finance work in order to procure Cash Credit Facility.
- Recording day to day business transactions.

Area of Interest

- Statutory Audit
- Tax Audit
- Scrutiny Assessment Procedure
- Appeals and Revision proceedings under Income Tax Act
- Bank Statutory Audit, Concurrent Audit, Credit Audit, Stock Audit, Revenue Audit
- GST Compliances and all other areas.
- Project Finance/ Financial Advice/ Financial Assistance
- Management Consultancy
- Export/Import Compliances
- Insolvency & Bankruptcy Process under Insolvency and Bankruptcy Code, 2016.
- Real Estate Regulatory Authority 2017. (RERA 2017)
- Foreign Exchange Risk management, Futures, Forwards, Options & Swaps.
- Companies Act 2013 Compliances.
- Various Cost Reduction Techniques such as JIT, ABC, KAIZEN etc.

Personality Traits

- Flexibility and willingness to learn.
- Sense of Responsibility
- Hard working & Continuous Learner
- Adaptive & Friendly Nature
- Team Leadership and ability to getting work done from subordinates.

Regards,

Thanking You
CA HARSH SHAH
Chartered Accountant
Membership No: 189228