



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

Date: September 28, 2020

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400 001.

Ref: Axita Cotton Limited (Security Code/Security Id: 542285/AXITA).

Respected Sir/Madam,

The Company's 7th Annual General Meeting (AGM) was held today on Monday, September 28, 2020 through Video Conferencing (VC) via ZOOM Platform.


The Meeting commenced at 03:15 P.M. (IST) and concluded at 03:25 P.M. (IST).

During the meeting, remote electronic voting facility was enabled by the National Securities Depository Limited for members, who were present at the Meeting and had not already voted through e-voting platform of NSDL, for voting in respect of businesses set forth in the notice of 7th Annual General Meeting ("AGM") of the Company and the said facility was available till 15 minutes after the closure of Meeting.

Pursuant to Regulation 30 r.w. Part-A of Schedule III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith Summary of Proceedings of 7th of Annual General Meeting (AGM).

Kindly find the same in order.

For Axita Cotton Limited


Deepak Chaubisa
Company Secretary

Enclosed: A/a.





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SUMMARY OF PROCEEDINGS OF THE 7TH ANNUAL GENERAL MEETING (AGM)

The 7th Annual General Meeting (AGM) of the members of Axita Cotton Limited (“the Company”) was held today i.e. Monday, September 28, 2020 at 03:15 P.M. (IST) through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 03:15 P.M.

Pursuant to Article 77 (i) of the Articles of Association of the Company, Mr. Nitin Patel, Chairman and Managing Director of the Company present at 7th Annual General Meeting (AGM), to act as Chairman of the 7th Annual General Meeting (AGM). Mr. Nitin Patel took the chair.

Board has requested Mr. Deepak Chaubisa, Company Secretary to conduct the procedure of this meeting. He accepted the proposal of the board and started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman he welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM due to COVID-19 Pandemic and social distancing norms, and in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Further, Company Secretary Mr. Deepak chaubisa has welcomed and introduced all the Panellists present at the Meeting including Chairman, Board of Directors, and Committee Chairperson of the Company.

The requisite quorum being present and with the permission of the Chairman, he called the Meeting to be in order.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the AGM and till 15 minutes after the closure of AGM. The e-voting facility was enabled for such shareholders to vote during the meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed Mr. Anand Lavingia as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors’ and Key Managerial Personnel, Register of contracts, and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Further, he then requested Chairman, Mr. Nitin Patel to share the overall performance of the Company during the Financial Year 2019-20.

Mr. Nitin Patel welcomed all the shareholders of the Company and told that the 7th Annual General Meeting is being held by through permitted audio-video means. Thereafter, he requested Mr. Kushal Patel, Managing Director, to give information about the Company.

After that, Mr. Kushal Patel, Managing Director gave information about the performance of the Company for F.Y. 2019-20. After that he requested Mr. Amit Patel, Whole-Time Director of the Company took up rest of proceeding of Annual General Meeting.



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Then after, Mr. Amit Patel, Whole-Time Director welcomed all the shareholders of the Company and gave sincere thanks to all shareholders of the Company and he requested Mr. Deepak Chaubisa, Company Secretary for further proceedings of the Meeting.

Thereafter, Deepak Chaubisa, Company Secretary took over the charge to continue with rest of the proceedings of the meeting. Further, he informed that if any shareholder has any question or queries on any agenda items, then they can write in the chat box facility which is enabled for the shareholders to raise such questions/queries. The Company shall reply to the same after the closure of meeting. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2020 were taken as read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt the audited financial statements for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Kushal Nitinbhai Patel (DIN 06626639), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Appointment of Mrs. Pinaben Bharatkumar Patel (DIN: 08776983) as an Independent Director of the Company.	Ordinary Resolution
4.	Approval of the Material Related Party Transactions with Axita Exports Private Limited.	Ordinary Resolution
5.	Approval of the Material Related Party Transactions with Aditya Oil Industries Limited	Ordinary Resolution
6.	Approval of the Material Related Party Transactions with Shreenathji Enterprise	Ordinary Resolution
7.	To Advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken/to be taken by Axita Exports Private Limited under Section 185 of the Companies Act, 2013	Special Resolution



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8.	To Advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken/to be taken by Aditya Oil Industries Limited under Section 185 of the Companies Act, 2013	Special Resolution
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At last, the Company has allowed shareholders to ask question for better participation and one to one communication with Penal Members / Board of Directors, who have requested the Company through Chat Box or by raising the hands to allow them to ask questions. During that time None of shareholders had asked any questions, so he moved on.

At last, Mr. Deepak Chaubisa, Company Secretary thanked the shareholders and all Penal Members for sparing their valuable time for Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.axitacotton.com

The meeting was concluded at 03:25 P.M. IST

For Axita Cotton Limited

Deepak Chaubisa
Company Secretary

