



# AXITA COTTON LIMITED

**AXITA COTTON**

ISO 9001:2015 CERTIFIED

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

**BSE** Script Code: 542285

**NSE** Script Code: AXITA

Tele: +91 6358747514

**Registered Office:** Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

**Corporate Office:** Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bungalows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001, Maharashtra,  
India

**Security Code: 542285**

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai -  
400051, Maharashtra, India

**Symbol: AXITA**

Respected Sir/Madam,

**Subject: Submission of Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

With reference to the captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2024 along with the Limited Review Reports thereon as received from the Statutory Auditor of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

**For, Axita Cotton Limited**

**Nitinbhai Govindbhai Patel**  
Chairman cum Managing Director  
DIN: 06626646



**Place: Ahmedabad**

**Date: 14-11-2024**

Encl. As above



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Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

GST No : 24AALCA8092L126

PAN : AALCA8092L

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**Mfg. & Exporter of Cotton**

## Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Standalone Results					Year ended 31.03.2024 (Audited)
		Quarter Ended		Half Year Ended		30.09.2023 (Unaudited)	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)		
1	<b>Revenue</b>						
(a)	Revenue from operations	12,988.79	15,493.01	38,791.61	28,481.80	61,568.25	1,10,201.42
(b)	Other income	2.49	3.90	73.10	6.39	120.63	237.49
	<b>Total Income</b>	<b>12,991.28</b>	<b>15,496.91</b>	<b>38,864.71</b>	<b>28,488.19</b>	<b>61,688.88</b>	<b>1,10,438.91</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	-	93.70	-	93.70	775.20	2,357.53
(b)	Purchase of Stock- In- Trade	11,941.58	13,511.21	37,389.39	25,452.79	58,550.15	1,04,644.15
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	739.30	918.32	40.70	1,657.62	(256.18)	(1,151.38)
(d)	Employee benefits expenses	61.37	64.09	63.99	125.46	132.57	222.09
(e)	Finance costs	10.84	44.82	10.63	55.66	22.33	80.30
(f)	Depreciation and amortization expenses	31.68	32.77	30.24	64.45	59.87	125.57
(g)	Other expenses	142.30	335.65	452.79	477.95	766.35	1,430.45
	<b>Total Expense</b>	<b>12,927.07</b>	<b>15,000.56</b>	<b>37,987.74</b>	<b>27,927.63</b>	<b>60,050.29</b>	<b>1,07,708.71</b>
3	<b>Profit/(loss) before Exceptional Items and Tax (1-2)</b>	<b>64.21</b>	<b>496.35</b>	<b>876.97</b>	<b>560.56</b>	<b>1,638.59</b>	<b>2,730.20</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(loss) Before Tax (3+4)</b>	<b>64.21</b>	<b>496.35</b>	<b>876.97</b>	<b>560.56</b>	<b>1,638.59</b>	<b>2,730.20</b>
6	<b>Tax expense</b>						
	Current Tax	5.82	146.61	228.94	152.43	418.60	698.48
	Deferred Tax	(4.27)	(4.68)	(2.58)	(8.95)	(5.29)	(1.84)
7	<b>Net Profit after tax for the period of continuing Operation (5-6)</b>	<b>62.66</b>	<b>354.42</b>	<b>650.61</b>	<b>417.08</b>	<b>1,225.28</b>	<b>2,033.56</b>
8	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	<b>Net Profit after tax for the period of discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total profit (loss) for period</b>	<b>62.66</b>	<b>354.42</b>	<b>650.61</b>	<b>417.08</b>	<b>1,225.28</b>	<b>2,033.56</b>
10	<b>Other Comprehensive Income ( after tax)(OCI)</b>						
(a)	Items that will not be reclassified to profit or loss	(0.34)	(13.54)	3.58	(13.88)	5.67	32.65
(b)	Tax relating to above items	0.08	3.41	(0.90)	3.49	(1.43)	(8.22)
	<b>Other Comprehensive Income ( after tax)(OCI)</b>	<b>(0.26)</b>	<b>(10.13)</b>	<b>2.68</b>	<b>(10.39)</b>	<b>4.24</b>	<b>24.43</b>
11	<b>Total Comprehensive Income (after tax)(9+10)</b>	<b>62.40</b>	<b>344.29</b>	<b>653.29</b>	<b>406.69</b>	<b>1,229.52</b>	<b>2,057.99</b>
12	Paid up Equity Share Capital ( Face value of Rs. 1/- each.)	3,477.73	2,608.78	1,956.60	3,477.73	1,956.60	2,608.78
13	Other Equity	-	-	-	-	-	3,847.58
14	<b>Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)</b>						
(a)	<b>for continuing operations</b>						
	Basic	0.02	0.13	0.33	0.12	0.63	0.79
	Diluted	0.02	0.13	0.33	0.12	0.63	0.79
(b)	<b>for discontinuing operation</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	<b>for continuing and discontinuing operations</b>						
	Basic	0.02	0.13	0.33	0.12	0.63	0.79
	Diluted	0.02	0.13	0.33	0.12	0.63	0.79

### Notes to Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment in standalone financial statements. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- On September 23, 2024 on approval of Board of Directors at their Meeting, the Company has allotted 8,68,94,493 bonus shares of Re. 1/- each (fully paid up) in the proportion of 1 Bonus Shares for every 3 fully paid up Equity Shares to eligible shareholders whose names appeared in the Register of Members as on September 20, 2024, being the record date fixed for this purpose, in accordance with approval received from the Members through the Postal Ballot on September 11, 2024, result of which was declared on September 12, 2024. The said Bonus Shares shall rank pari passu in all respects with the existing Equity Shares of the Company. As a result of the Bonus issue, the paid-up capital of the Company stands increased to Rs. 34,77,72,501 from Rs. 26,08,78,008. Consequent to the above increase in paid up capital, the earnings per share (Basic and Diluted) have been adjusted for all periods presented.
- The above Standalone Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on November 14, 2024. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter ended and Half Year ended 30th September, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.



For and on behalf of Axita Cotton Limited

**NITINBHAI GOVINDBHAI PATEL**  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 06626646)

Place: Kadi

Date : 14 November 2024



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## AXITA COTTON

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### Mfg. & Exporter of Cotton

### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30th September, 2024	31st March, 2024
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	822.63	885.80
(b) Capital work-in-progress	-	-
(c) Intangible assets	2.96	3.56
(d) Financial assets		
(i) Investments	0.55	-
(ii) Loans	11.14	8.75
(iii) Other financial assets	107.610	105.110
(e) Other non-current assets	0.59	0.97
(f) Deferred Tax Asset	34.50	25.56
<b>Total Non-Current Assets</b>	<b>979.98</b>	<b>1,029.75</b>
<b>(2) Current Assets</b>		
(a) Inventories	164.85	1,916.17
(b) Financial assets		
(i) Investments	10.08	-
(ii) Trade receivables	5,287.72	3,822.25
(iii) Cash and cash equivalents	2,150.61	576.97
(iv) Loans	81.20	-
(v) Others financial assets	6.66	1.90
(c) Other current assets	3,724.67	2,490.52
<b>Total Current Assets</b>	<b>11,425.79</b>	<b>8,807.81</b>
<b>TOTAL ASSETS</b>	<b>12,405.77</b>	<b>9,837.56</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,477.73	2,608.78
(b) Other equity	3,385.34	3,847.58
<b>TOTAL EQUITY</b>	<b>6,863.07</b>	<b>6,456.36</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease Liabilities	487.88	514.96
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	29.31	12.92
<b>Total Non-Current Liabilities</b>	<b>517.19</b>	<b>527.88</b>
<b>(2) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	1,972.02
(ii) Lease Liabilities	50.21	45.34
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,249.22	47.32
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,467.81	281.81
(iv) Other financial liabilities	1.23	1.23
(b) Other current liabilities	170.55	128.97
(c) Provisions	86.49	85.32
(d) Current tax liability (Net)	-	291.32
<b>Total Current Liabilities</b>	<b>5,025.51</b>	<b>2,853.33</b>
<b>Total Liabilities</b>	<b>5,542.70</b>	<b>3,381.20</b>
<b>Total Equity and Liabilities</b>	<b>12,405.77</b>	<b>9,837.56</b>



For and on behalf of Axita Cotton Limited

NITINBHAI GOVINDBHAI PATEL  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 06626646)

Place: Kadi

Date : 14 November 2024



# AXITA COTTON LIMITED

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### UNAUDITED STANDALONE CASHFLOW STATEMENT

(Rs. In Lakhs)

Sr.No.	Particulars	Half Year Ended	Half Year Ended
		30.09.2024	30.09.2023
		Unaudited	Unaudited
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) before tax	560.56	1,638.59
<b>A.</b>	<b>Tax and Extra-Ordinary Item</b>		
a)	Amt Transferred to Reserve		
	Net Profit (Loss) before tax	560.56	1,638.59
<b>B.</b>	<b>Adjustments for Non cash and Non Operating Items</b>		
a)	Depreciation and Amortization Expense	64.45	59.87
b)	Expected Credit Loss	(2.57)	(0.54)
c)	Deferred rent expense	0.56	0.56
d)	Interest Expense	35.83	-
e)	Interest Income	(2.26)	(21.34)
f)	Lease Interest	19.79	22.33
g)	Interest Income on Deposit	(0.46)	(0.43)
h)	Gain on Sale of Property, Plant & Equipments	-	(1.29)
i)	Unrealised Gain / Loss on Mutual Funds	(0.08)	-
	<b>Operating profit(loss) before working capital changes</b>	<b>675.83</b>	<b>1,697.75</b>
<b>C.</b>	<b>Changes in Working Capital</b>		
a)	Decrease/(Increase) in Inventory	1,751.32	(231.10)
b)	Decrease/(Increase) in Trade Receivables	(1,462.85)	(6,790.57)
c)	Decrease/(Increase) in Other Financials Assets ( Current)	(4.76)	(2,184.96)
d)	Decrease/(Increase) in Other Current assets	(1,233.77)	(1,502.46)
e)	(Decrease)/Increase in Trade Payables	4,387.90	9,563.63
f)	(Decrease)/Increase in Other Financials Liability ( Current)	-	81.27
g)	(Decrease)/Increase in Other Current liabilities	41.58	(552.79)
h)	(Decrease)/Increase in Current Provisions	(0.44)	119.13
i)	Increase/(Decrease) in Net Employee Benefit Liabilities	4.13	(18.87)
	<b>Net Cash Flow before tax and extra ordinary item</b>	<b>4,158.94</b>	<b>181.03</b>
	Less: Direct Taxes Paid	440.26	284.14
	Less: Extraordinary Items	-	-
	<b>Net Cash Flow from Operating Activities</b>	<b>3,718.68</b>	<b>(103.11)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
a)	Acquisition of Property, Plant & Equipment and Intangible Assets	(1.26)	-7.05
b)	Sale of Property, Plant & Equipment and Intangible Assets	-	2.00
c)	Interest Income	2.26	-
d)	Change in Investments	(10.55)	-
e)	Decrease/(Increase) in Other Financials Assets ( Non- Current)	(2.04)	-14.36
f)	(Increase)/Decrease in Current Financial Assets- Loan	(78.80)	-
g)	(Increase)/Decrease in Non - Current Financial Assets- Loan	(4.79)	-
	<b>Net Cash Flow from Investing Activities</b>	<b>(95.18)</b>	<b>(19.41)</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
a)	Payment of Borrowings	(1,972.02)	-
b)	Payment of Lease Liabilities	(42.00)	(42.00)
c)	Interest Expense	(35.83)	-
d)	Buyback of Shares	-	(9.00)
e)	Security Premium Paid in Buyback	-	(495.00)
f)	Tax Paid on Buyback	-	(113.49)
g)	Buyback Expense	-	(27.41)
	<b>Net Cash Flow from Financing Activities</b>	<b>(2,049.85)</b>	<b>(686.90)</b>
	<b>Net Increase in Cash and Equivalent.</b>	<b>1,573.64</b>	<b>(809.42)</b>
	<b>Cash And Cash Equivalents as at the Beginning of the year</b>	<b>576.97</b>	<b>887.70</b>
	<b>Cash And Cash Equivalents as at the Closing of the year</b>	<b>2,150.61</b>	<b>78.28</b>

For and on behalf of Axita Cotton Limited



NITINBHAI GOVINDBHAI PATEL  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 06626646)

Place: Kadi

Date: 14 November 2024

**Limited Review Report on unaudited standalone financial results of Axita Cotton Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

**To The Board of Directors,  
Axita Cotton Limited,**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axita cotton Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2024 and year to date from 1<sup>st</sup> April, 2024 to 30<sup>th</sup> September, 2024(the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



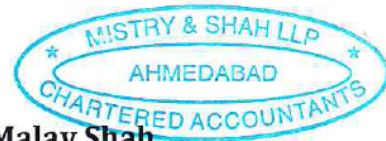
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Ahmedabad, Gujarat, India-380015.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mistry & Shah LLP**  
**Chartered Accountants**  
**F.R.N: - W100683**



**Date: 14<sup>th</sup> November, 2024**  
**Place: Ahmedabad**  
**UDIN: 24117101BKBHKZ7371**

**Malav Shah**  
**Partner**  
**M.NO. 117101**



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Website: www.axitacotton.com

## Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Consolidated Results					
		Quarter Ended		Half Year Ended		Year ended	
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Revenue</b>						
(a)	Revenue from operations	12,988.79	15,493.01	-	28,481.80	-	-
(b)	Other income	2.49	3.90	-	6.39	-	-
	<b>Total Income</b>	<b>12,991.28</b>	<b>15,496.91</b>	-	<b>28,488.19</b>	-	-
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Material Consumed	-	93.70	-	93.70	-	-
(b)	Purchase of Stock- In- Trade	11,941.58	13,511.21	-	25,452.79	-	-
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock- In-Trade	739.30	918.32	-	1,657.62	-	-
(d)	Employee benefits expenses	61.37	64.09	-	125.46	-	-
(e)	Finance costs	10.84	44.82	-	55.66	-	-
(f)	Depreciation and amortization expenses	36.78	32.77	-	69.55	-	-
(g)	Other expenses	168.76	347.17	-	515.93	-	-
	<b>Total Expense</b>	<b>12,958.63</b>	<b>15,012.08</b>	-	<b>27,970.71</b>	-	-
<b>3</b>	<b>Profit/(loss) before Exceptional Items and Tax (1-2)</b>	<b>32.65</b>	<b>484.83</b>	-	<b>517.48</b>	-	-
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(loss) Before Tax (3+4)</b>	<b>32.65</b>	<b>484.83</b>	-	<b>517.48</b>	-	-
<b>6</b>	<b>Tax expense</b>						
	Current Tax	5.82	146.61	-	152.43	-	-
	Deferred Tax	(17.55)	(4.68)	-	(22.23)	-	-
<b>7</b>	<b>Net Profit after tax for the period of continuing Operation (5-6)</b>	<b>44.38</b>	<b>342.90</b>	-	<b>387.28</b>	-	-
<b>8</b>	<b>Profit (loss) from discontinued operations before tax</b>	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	<b>Net Profit after tax for the period of discontinuing Operation</b>	-	-	-	-	-	-
<b>9</b>	<b>Total profit (loss) for period</b>	<b>44.38</b>	<b>342.90</b>	-	<b>387.28</b>	-	-
<b>10</b>	<b>Other Comprehensive Income ( after tax)(OCI)</b>						
(a)	Items that will not be reclassified to profit or loss	(0.34)	(13.54)	-	(13.88)	-	-
(b)	Tax relating to above items	0.08	3.41	-	3.49	-	-
	<b>Other Comprehensive Income ( after tax)(OCI)</b>	<b>(0.26)</b>	<b>(10.13)</b>	-	<b>(10.39)</b>	-	-
<b>11</b>	<b>Total Comprehensive Income (after tax)(9+10)</b>	<b>44.12</b>	<b>332.77</b>	-	<b>376.89</b>	-	-
	Net Profit/ (Loss) attributable to :						
	Owners of the Company	52.35	337.95	-	390.30	-	-
	Non controlling Interest	(8.23)	(5.18)	-	(13.41)	-	-
<b>12</b>	<b>Paid up Equity Share Capital ( Face value of Rs. 1/- each.)</b>	<b>3,477.73</b>	<b>2,608.78</b>	-	<b>3,477.73</b>	-	-
<b>13</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>14</b>	<b>Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)</b>						
(a)	<b>for continuing operations</b>						
	Basic	0.01	0.13	-	0.11	-	-
	Diluted	0.01	0.13	-	0.11	-	-
(b)	<b>for discontinuing operation</b>						
	Basic	-	-	-	-	-	-
	Diluted	-	-	-	-	-	-
(c)	<b>for continuing and discontinuing operations</b>						
	Basic	0.01	0.13	-	0.11	-	-
	Diluted	0.01	0.13	-	0.11	-	-

A. J. J. J.





# AXITA COTTON LIMITED

**AXITA COTTON**

ISO 9001:2015 CERTIFIED

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Website: www.axitacotton.com

Notes to Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

1 Unaudited Segment Reporting For The Quarter And Half Year Ended 30th September 2024

(Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023	30.09.2024 (Unaudited)	30.09.2023	31.03.2024
1	<b>SEGMENT REVENUE</b>						
	A) Textile	12,988.79	15,493.01	-	28,481.80	-	-
	B) Sports	-	-	-	-	-	-
	<b>Total</b>	<b>12,988.79</b>	<b>15,493.01</b>	<b>-</b>	<b>28,481.80</b>	<b>-</b>	<b>-</b>
	Less: Intersegment revenue	-	-	-	-	-	-
	<b>Revenue from Operations</b>	<b>12,988.79</b>	<b>15,493.01</b>	<b>-</b>	<b>28,481.80</b>	<b>-</b>	<b>-</b>
2	<b>SEGMENT RESULTS</b> (Profit before tax and finance costs from each segment)						
	A) Textile	72.57	537.27	-	609.84	-	-
	B) Sports	(31.57)	(11.52)	-	(43.09)	-	-
	<b>Total</b>	<b>41.00</b>	<b>525.75</b>	<b>-</b>	<b>566.75</b>	<b>-</b>	<b>-</b>
	Less: Finance Costs	10.84	44.82	-	55.66	-	-
	Add: Other income	2.49	3.90	-	6.39	-	-
	<b>Total Profit Before Tax</b>	<b>32.65</b>	<b>484.83</b>	<b>-</b>	<b>517.48</b>	<b>-</b>	<b>-</b>
3	<b>SEGMENT ASSETS</b>						
	A) Textile	12,346.00	11,354.30	-	12,346.00	-	-
	B) Sports	141.85	108.38	-	141.85	-	-
	<b>Total</b>	<b>12,487.85</b>	<b>11,462.68</b>	<b>-</b>	<b>12,487.85</b>	<b>-</b>	<b>-</b>
4	<b>SEGMENT LIABILITY</b>						
	A) Textile	5,461.93	4,553.62	-	5,461.93	-	-
	B) Sports	185.87	118.90	-	185.87	-	-
	<b>Total</b>	<b>5,647.80</b>	<b>4,672.52</b>	<b>-</b>	<b>5,647.80</b>	<b>-</b>	<b>-</b>
5	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment liabilities)	6,840.05	6,790.16		6,840.05		-

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Group has classified the operations primarily into Two segments viz., Textile, and Sports based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- On September 23, 2024 on approval of Board of Directors at their Meeting, the Company has allotted 8,68,94,493 bonus shares of Re. 1/- each (fully paid up) in the proportion of 1 Bonus Shares for every 3 fully paid up Equity Shares to eligible shareholders, whose names appeared in the Register of Members as on September 20, 2024, being the record date fixed for this purpose, in accordance with approval received from the Members through the Postal Ballot on September 11, 2024, result of which was declared on September 12, 2024. The said Bonus Shares shall rank pari passu in all respects with the existing Equity Shares of the Company. As a result of the Bonus issue, the paid-up capital of the Company stands increased to Rs. 34,77,72,501 from Rs. 26,08,78,008. Consequent to the above increase in paid up capital, the earnings per share (Basic and Diluted) have been adjusted for all periods presented.
- The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on November 14, 2024. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the Quarter and Half Year ended 30th September, 2024 in term of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

For and on behalf of Axita Cotton Limited

Place: Kadi

Date : 14 November 2024



NITINBHAI GOVINDBHAI PATEL  
CHAIRMAN CUM MANAGING DIRECTOR

(DIN: 06626646)





# AXITA COTTON LIMITED

**AXITA COTTON**

ISO 9001:2015 CERTIFIED

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

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Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30th September, 2024	31st March, 2024
	Unaudited	
<b>I. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	822.63	-
(b) Capital work-in-progress	-	-
(c) Intangible assets	99.86	-
(d) Goodwill	6.34	-
(e) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	11.14	-
(iii) Other financial assets	107.610	-
(f) Other non-current assets	0.59	-
(g) Deferred Tax Asset	47.79	-
<b>Total Non-Current Assets</b>	<b>1,095.96</b>	<b>-</b>
<b>(2) Current Assets</b>		
(a) Inventories	164.85	-
(b) Financial assets	-	-
(i) Investments	10.08	-
(ii) Trade receivables	5,287.72	-
(iii) Cash and cash equivalents	2,172.70	-
(iv) Loans	2.40	-
(v) Others financial assets	6.66	-
(c) Other current assets	3,747.48	-
<b>Total Current Assets</b>	<b>11,391.89</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>12,487.85</b>	<b>-</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	3,477.73	-
(b) Other equity	3,375.29	-
(c) Non-Controlling Interest	(12.96)	-
<b>TOTAL EQUITY</b>	<b>6,840.05</b>	<b>-</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	487.88	-
(b) Deferred tax liabilities (net)	-	-
(c) Provisions	29.31	-
<b>Total Non-Current Liabilities</b>	<b>517.19</b>	<b>-</b>
<b>(2) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	100.00	-
(ii) Lease Liabilities	50.21	-
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,249.22	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,467.81	-
(iv) Other financial liabilities	1.23	-
(b) Other current liabilities	175.65	-
(c) Provisions	86.49	-
(d) Current tax liability (Net)	-	-
<b>Total Current Liabilities</b>	<b>5,130.61</b>	<b>-</b>
<b>Total Liabilities</b>	<b>5,647.80</b>	<b>-</b>
<b>Total Equity and Liabilities</b>	<b>12,487.85</b>	<b>-</b>

For and on behalf of Axita Cotton Limited



**NITINBHAI GOVINDBHAI PATEL**  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 06626646)

Place: Kadi  
Date : 14 November 2024



# AXITA COTTON LIMITED

**AXITA COTTON**

ISO 9001:2015 CERTIFIED

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059

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## UNAUDITED CONSOLIDATED CASHFLOW STATEMENT

(Rs. In Lakhs)

Sr.No.	Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
		Unaudited	
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit (Loss) before tax	517.48	-
<b>A.</b>	<b>Tax and Extra-Ordinary Item</b>		
a)	Amt Transferred to Reserve		
	Net Profit (Loss) before tax	517.48	-
<b>B.</b>	<b>Adjustments for Non cash and Non Operating Items</b>		
a)	Depreciation and Amortization Expense	69.55	-
b)	Expected Credit Loss	(2.57)	-
c)	Deferred rent expense	0.56	-
d)	Interest Expense	35.83	-
e)	Interest Income	(2.26)	-
f)	Lease Interest	19.79	-
g)	Interest Income on Deposit	(0.46)	-
h)	Unrealised Gain / Loss on Mutual Funds	(0.08)	-
	Operating profit(loss) before working capital changes	637.84	-
<b>C.</b>	<b>Changes in Working Capital</b>		
a)	Decrease/(Increase) in Inventory	1,751.32	-
b)	Decrease/(Increase) in Trade Receivables	(1,462.85)	-
c)	Decrease/(Increase) in Other Financials Assets ( Current)	(4.76)	-
d)	Decrease/(Increase) in Other Current assets	(1,256.64)	-
e)	(Decrease)/Increase in Trade Payables	4,387.90	-
f)	(Decrease)/Increase in Other Current liabilities	46.72	-
g)	(Decrease)/Increase in Current Provisions	(0.44)	-
h)	Increase/(Decrease) in Net Employee Benefit Liabilities	4.13	-
	Net Cash Flow before tax and extra ordinary item	4,103.22	-
	Less: Direct Taxes Paid	440.26	-
	Less: Extraordinary Items	-	-
	Net Cash Flow from Operating Activities	3,662.96	-
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
a)	Acquisition of Property, Plant & Equipment and Intangible Assets	(103.26)	-
c)	Interest Income	2.26	-
d)	Change in Investments	(10.00)	-
e)	Decrease/(Increase) in Other Financials Assets ( Non- Current)	(2.04)	-
f)	(Increase)/Decrease in Non - Current Financial Assets- Loan	(4.79)	-
	Net Cash Flow from Investing Activities	(117.83)	-
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
a)	Payment of Borrowings	(1,972.02)	-
b)	Issue of Share Capital	0.45	-
c)	Short Term Borrowing	100.00	-
d)	Payment of Lease Liabilities	(42.00)	-
e)	Interest Expense	(35.83)	-
	Net Cash Flow from Financing Activities	(1,949.40)	-
	Net Increase in Cash and Equivalent.	1,595.73	-
	Cash And Cash Equivalents as at the Beginning of the year	576.97	-
	Cash And Cash Equivalents as at the Closing of the year	2,172.70	-

For and on behalf of Axita Cotton Limited



*Nitinbhai Govindbhai Patel*

**NITINBHAI GOVINDBHAI PATEL**  
CHAIRMAN CUM MANAGING DIRECTOR  
(DIN: 06626646)

Place: Kadi

Date: 14 November 2024

**Limited Review Report on unaudited consolidated financial results of Axita Cotton Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To The Board of Directors,  
Axita Cotton Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Axita Cotton Limited (hereinafter referred to as "the Parent"), Which include its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and half year ended 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

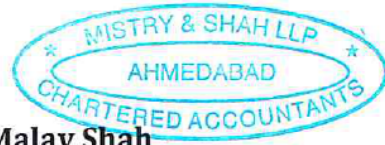
The Statement includes the results of the following entity:

Sr. No	Name of the component	Relationship
1	KPR Sports and Media Pvt. Ltd	Subsidiary



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mistry & Shah LLP**  
**Chartered Accountants**  
**F.R.N: - W100683**



**Malav Shah**  
**Partner**  
**M.NO. 117101**

**Date: 14<sup>th</sup> November, 2024**  
**Place: Ahmedabad**  
**UDIN: 24117101BKBHLA9947**



National Stock Exchange Of India Limited

*Date of*

14-Nov-2024

**FINANCIAL RESULTS ACK. / REG 33 ACK**

<b>Symbol:-</b>	AXITA
<b>Name of the Company: -</b>	Axita Cotton Limited
<b>Submission Type:-</b>	Quick Results
<b>Quarter/Period Ended: -</b>	30-Sep-2024
<b>BM Submission:-</b>	14-Nov-2024 19:05
<b>Date and Time of Submission:</b>	14-Nov-2024 19:14

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.

Date & Time of Download : 14/11/2024 19:56:56

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	8226500
<b>Date and Time of Submission</b>	11/14/2024 7:13:20 PM
<b>Scripcode and Company Name</b>	542285 - Axita Cotton Ltd
<b>Subject / Compliance Regulation</b>	Submission Of Standalone And Consolidated Un-Audited Financial Results Of The Company For The Quarter And Half Year Ended On September 30, 2024 Pursuant To Regulation 33 Of SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015
<b>Submitted By</b>	Shyamsunder Panchal
<b>Designation</b>	Company Secretary & Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.