

General information about company	
Scrip code	542285
NSE Symbol	AXITA
MSEI Symbol	NOTLISTED
ISIN*	INE02EZ01022
Name of company	AXITA COTTON LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	23-04-2024
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	16-04-2024
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	23-04-2024 17:30
End date and time of board meeting	23-04-2024 20:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2024	01-04-2023
B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	22102.5	110201.42
	Other income	28.32	237.49
	Total income	22130.82	110438.91
2	Expenses		
(a)	Cost of materials consumed	1607.41	2357.53
(b)	Purchases of stock-in-trade	20502.69	104644.15
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1212.91	-1151.38
(d)	Employee benefit expense	40.94	222.09
(e)	Finance costs	47.52	80.3
(f)	Depreciation, depletion and amortisation expense	34.78	125.57
(f)	Other Expenses		
1	Other Expenses	441.41	1430.45
10			
	Total other expenses	441.41	1430.45
	Total expenses	21461.84	107708.71

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	668.98	2730.2
4	Exceptional items	0	0
5	Total profit before tax	668.98	2730.2
7	Tax expense		
8	Current tax	168.22	698.48
9	Deferred tax	5.74	-1.84
10	Total tax expenses	173.96	696.64
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	495.02	2033.56
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	495.02	2033.56
22	Other comprehensive income net of taxes	5.81	24.43

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2024	31-03-2024
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	500.83	2057.99
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	2608.78	2608.78
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		3847.58
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.19	0.79
	Diluted earnings (loss) per share from continuing operations	0.19	0.79
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.19	0.79
	Diluted earnings (loss) per share from continuing and discontinued operations	0.19	0.79
30	Debt equity ratio	0.39	0.39
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

Notes to Standalone Audited financial results for the Quarter and Year ended March 31, 2024:

1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

3 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".

4 The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures, which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

5 The above Audited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on April 23, 2024. The Statutory Auditor of the Company has carried out an audit of the above Financial Results of the Company for the quarter and financial year ended March 31, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.

6 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the figures upto the end of the third quarter were only reviewed and not subject to audit.

7 The Board of Directors at its meeting held on April 23, 2024 has recommended a final Dividend of Rs. 0.10/- per equity share, subject to the shareholders' approval.

We have provided here, Debt Service coveratge ration 35.97 for the year ended on March 31, 2024, because XBRL was not allowing to enter number.

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2023
Date of end of reporting period	31-03-2024
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	885.8
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	3.56
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	
Loans, non-current	0
Other non-current financial assets	90.65
Total non-current financial assets	90.65
Deferred tax assets (net)	25.56
Other non-current assets	
Total non-current assets	1005.57
2 Current assets	
Inventories	1916.17
Current financial asset	
Current investments	0
Trade receivables, current	3822.25
Cash and cash equivalents	20.72
Bank balance other than cash and cash equivalents	556.25
Loans, current	8.75
Other current financial assets	16.36
Total current financial assets	4424.33
Current tax assets (net)	
Other current assets	2491.49
Total current assets	8831.99

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023
Date of end of reporting period		31-03-2024
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
Total assets		9837.56
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital		2608.78
Other equity		3847.58
Total equity attributable to owners of parent		6456.36
Non controlling interest		
Total equity		6456.36
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		0
Trade payables, non-current		
Other non-current financial liabilities		514.96
Total non-current financial liabilities		514.96
Provisions, non-current		12.92
Deferred tax liabilities (net)		
Deferred government grants, Non-current		
Other non-current liabilities		
Total non-current liabilities		527.88
Current liabilities		
Current financial liabilities		
Borrowings, current		1972.02
Trade payables, current		329.13
Other current financial liabilities		46.56
Total current financial liabilities		2347.71
Other current liabilities		128.97
Provisions, current		85.32
Current tax liabilities (Net)		291.32
Deferred government grants, Current		
Total current liabilities		2853.32
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities		3381.2
Total equity and liabilities		9837.56
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2024	01-04-2023
Date of end of reporting period	31-03-2024	31-03-2024
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023
B	Date of end of reporting period	31-03-2024
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	2730.2
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	38.38
	Adjustments for decrease (increase) in inventories	-1220
	Adjustments for decrease (increase) in trade receivables, current	595.82
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-1442.9
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-0.82
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-1081.99
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-459.08
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-70.65
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0.46
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	120.99
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	163.48
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-3598.29
	Net cash flows from (used in) operations	-868.09
	Dividends received	0
	Interest paid	0

Interest received	0
Income taxes paid (refund)	452.19
Other inflows (outflows) of cash	0
Net cash flows from (used in) operating activities	-1320.28
Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0
Cash flows used in obtaining control of subsidiaries or other businesses	0
Other cash receipts from sales of equity or debt instruments of other entities	0
Other cash payments to acquire equity or debt instruments of other entities	0
Other cash receipts from sales of interests in joint ventures	0
Other cash payments to acquire interests in joint ventures	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
Proceeds from sales of property, plant and equipment	2
Purchase of property, plant and equipment	34.65
Proceeds from sales of investment property	0
Purchase of investment property	0
Proceeds from sales of intangible assets	0
Purchase of intangible assets	0
Proceeds from sales of intangible assets under development	0
Purchase of intangible assets under development	0
Proceeds from sales of goodwill	0
Purchase of goodwill	0
Proceeds from biological assets other than bearer plants	0
Purchase of biological assets other than bearer plants	0
Proceeds from government grants	0
Proceeds from sales of other long-term assets	0
Purchase of other long-term assets	0
Cash advances and loans made to other parties	0
Cash receipts from repayment of advances and loans made to other parties	0
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
Dividends received	0
Interest received	120.99
Income taxes paid (refund)	0
Other inflows (outflows) of cash	-13.54
Net cash flows from (used in) investing activities	74.8
Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidiaries	0
Payments from changes in ownership interests in subsidiaries	0
Proceeds from issuing shares	0
Proceeds from issuing other equity instruments	0
Payments to acquire or redeem entity's shares	9
Payments of other equity instruments	0
Proceeds from exercise of stock options	0

Proceeds from issuing debentures notes bonds etc	0
Proceeds from borrowings	1972.02
Repayments of borrowings	0
Payments of finance lease liabilities	0
Payments of lease liabilities	84
Dividends paid	195.66
Interest paid	38.38
Income taxes paid (refund)	113.49
Other inflows (outflows) of cash	-522.41
Net cash flows from (used in) financing activities	1009.08
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-236.4
Effect of exchange rate changes on cash and cash equivalents	
Effect of exchange rate changes on cash and cash equivalents	0
Net increase (decrease) in cash and cash equivalents	-236.4
Cash and cash equivalents cash flow statement at beginning of period	813.36
Cash and cash equivalents cash flow statement at end of period	576.96

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 2404202405393933	Date & Time	: 24/04/2024 05:40:00 PM
Scrip Code	: 542285		
Entity Name	: AXITA COTTON LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/03/2024		
Mode	: XBRL E-Filing		



National Stock Exchange Of India Limited

Date of

24-Apr-2024

NSE Acknowledgement

Symbol:-	AXITA
Name of the Company: -	Axita Cotton Limited
Submission Type:-	Results
Quarter/Period Ended: -	2024-03-31 00:00:00
Date of Submission:-	24-Apr-2024 17:37:36
NEAPS App. No:-	99024

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