



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: May 30, 2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400001,
Maharashtra, India

Security Code: 542285

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Symbol: AXITA

Respected Sir/Madam,

**Subject: Submission of Annual Secretarial Compliance Report of Axita Cotton Limited
for the Financial Year Ended March 31, 2024**

**Ref: Regulations 24A of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD1/27/2019 dated February 08, 2019, please find enclosed herewith Annual Secretarial Compliance Report of the Company for the Financial Year ended March 31, 2024, issued by SCS and Co. LLP, Company Secretaries and the Secretarial Auditor of the Company.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646



Place: Ahmedabad
Date: 30-05-2024

Encl. As above

To,
The Board of Directors,
Axita Cotton Limited
CIN: L17200GJ2013PLC076059
Registered office: Servey No. 324 357 35,
Kadi Thol Road Borisana, Mahesana, Kadi, Gujarat, India, 382715

Dear Sir/Madam,

SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED MARCH 31, 2024.

We have been engaged by **Axita Cotton Limited** (hereinafter referred to as 'the Company' bearing (CIN: L17200GJ2013PLC076059) whose Equity Shares are Listed on BSE Limited, as well as on National Stock exchange of India Limited to conduct an audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI's Circular No CIR/CFD/CMD/1/27/2019 dated 8th February, 2019, NSE Circular Ref. No: NSE/CML/2023/30 dated April 10, 2023 and BSE Circular Ref. No. 20230410-41 dated April 10, 2023 and to issue the Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with provisions of all applicable SEBI Regulations and Circulars/guidelines issued thereunder. Our responsibility is to verify compliance by the Company with the provisions of all applicable SEBI Regulations and Circulars/Guidelines issued from time to time and issue a report thereon.

Our Audit was conducted in accordance with Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose.

Secretarial Compliance Report is enclosed herewith.

For, SCS and Co. LLP
Company Secretaries
Firm Registration Number:- L2020GJ008700
Peer Review Number:- 5333/2023



Anjali Sangtani
Partner
M. No. A41942, COP:- 23630
UDIN:- A041942F000485352

Date:- May 29, 2024
Place:- Ahmedabad

SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091
Firm Registration Number: - L2020GJ008700, Peer Review No. 5333/2023
Regd. Office:- Office No. B- 1310, Thirteenth floor, "Shilp Corporate Park" Rajpath Rangoli Road,
Thaltej, Ahmedabad, 380054.
T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com

**SECRETARIAL COMPLIANCE REPORT OF AXITA COTTON LIMITED
(CIN: L17200GJ2013PLC076059)**

For the Financial Year ended on March 31, 2024

[Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, have examined:

- a) all the documents and records made available to us and explanation provided by Axita Cotton Limited ("the Company" or "the listed entity" or "AXITA"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity and
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended on March 31, 2024 ("Review Period") in respect of compliance with the provisions of;

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include;

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- e) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 (to the extent applicable);
- f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- g) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- h) And circulars/ guidelines/Amendments issued thereunder.

Based on the above examination and explanation/clarification given by the Company and its officers/KMP's, we hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1.	Secretarial Standard: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI) as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	-
2.	Adoption and timely updation of the Policies:		
	• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.	Yes	-
	• All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.	Yes	-

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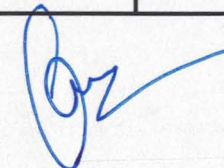


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COMPANY SECRETARIES

3.	Maintenance and disclosures on Website:		
	• The Listed entity is maintaining a functional website.	Yes	-
	• Timely dissemination of the documents/ information under a separate section on the website.	Yes	-
	• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	Yes	-
4.	Disqualification of Director: None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to Subsidiaries of listed entities have been examined w.r.t:		The Company does not have any material subsidiary hence requirement with respect to disclosure of material as well as other subsidiaries is not applicable during the year under review.
	a) Identification of material subsidiary companies.	NA	
	b) Requirements with respect to disclosure of material as well as other subsidiaries.	NA	
6.	Preservation of Documents The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	As per SEBI LODR and Companies Act, the Board Evaluation is required to be done once in a year. Formal process of Performance Evaluation was carried out in the Month of February 2024 for F.Y. 2023-24.
8.	Related Party Transactions		Since, all Related party transactions were entered after obtaining prior approval of audit committee point (b) is not applicable
	a) The listed entity has obtained prior approval of Audit Committee for all related party transactions.	Yes	
	b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	NA	
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the		

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COMPANY SECRETARIES

	time limits prescribed thereunder.	Yes	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	FEW of UPSI Sharing has been entered delayed in the software.
11.	Actions taken by SEBI or Stock Exchange(s), if any: No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	No action was taken/ required to be taken.	-
12.	Additional Non-compliances, if any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	Yes	

We hereby report that, during the review period;

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder to the extent applicable and in the manner prescribed except in respect of matters specified below;

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks



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COMPANY SECRETARIES

1.	Prohibition of Insider Trading Regulations, 2015.	Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Delay by Company in entering some of UPSI Sharing Entries in software (Structured Digital Database)							<p><i>There is a Delay by Company in entering of following mentioned UPSI Sharing Entries in software.</i></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Nature of UPSI</th> <th style="width: 10%;">Event date</th> <th style="width: 10%;">Captured date</th> <th style="width: 10%;">Delay by</th> </tr> </thead> <tbody> <tr> <td>Outcome of board meeting for financial result for the year ended March 31, 2023</td> <td>28-04-2023</td> <td>29-04-2023</td> <td>1 day</td> </tr> <tr> <td>Intimation of Board Meeting for Buyback</td> <td>18-05-2023</td> <td>19-05-2023</td> <td>1 day</td> </tr> <tr> <td>Outcome for appointment and resignation of Independent Directors</td> <td colspan="3">The Entry was done on same day but after publishing the outcome to the Stock Exchange.</td> </tr> <tr> <td>Intimation & Outcome of Interim Dividend for the half year ended September 30, 2023</td> <td colspan="3">The Entry was not made in the software.</td> </tr> <tr> <td>Outcome of Board Meeting for results for quarter ended September 30, 2023</td> <td>03-11-2023</td> <td>04-11-2023</td> <td>1 day</td> </tr> <tr> <td>Intimation for Issue of Bonus Shares</td> <td>16-11-2023</td> <td>17-11-2023</td> <td>1 day</td> </tr> <tr> <td>Intimation for Receipt of order</td> <td>22-11-2023</td> <td>23-11-2023</td> <td>1 day</td> </tr> </tbody> </table>	Nature of UPSI	Event date	Captured date	Delay by	Outcome of board meeting for financial result for the year ended March 31, 2023	28-04-2023	29-04-2023	1 day	Intimation of Board Meeting for Buyback	18-05-2023	19-05-2023	1 day	Outcome for appointment and resignation of Independent Directors	The Entry was done on same day but after publishing the outcome to the Stock Exchange.			Intimation & Outcome of Interim Dividend for the half year ended September 30, 2023	The Entry was not made in the software.			Outcome of Board Meeting for results for quarter ended September 30, 2023	03-11-2023	04-11-2023	1 day	Intimation for Issue of Bonus Shares	16-11-2023	17-11-2023	1 day	Intimation for Receipt of order	22-11-2023	23-11-2023	1 day	<p>Management of Company will be more alert in making entries of UPSI Sharing into software the same day on which UPSI is shared to any Designated Persons for any specific compliance Purpose.</p> <p>Delay was unintentional, to make all compliance within due date, UPSI sharing entries into software got delayed.</p>
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b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
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We further report that, during the review period, following regulations issued by the Securities and Exchange Board of India were not applicable to the Company, since there were no such instances occurred during the review period that requires the compliance under the said regulations;

- a. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
- b. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- c. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 and amendment thereof;
- d. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- e. The reporting of clause 6(A) and 6(B) of the circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries"

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity,
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For, SCS and Co. LLP
Company Secretaries
Firm Registration Number:- L2020GJ008700
Peer Review Number:- 5333/2023

Anjali Sangtani
Partner
M. No. A41942, COP:- 23630
UDIN:- A041942F000485352



Date:- May 29, 2024
Place:- Ahmedabad

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T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com

Date: 30-05-2024**NSE Acknowledgement**

Symbol	AXITA
Name of the Company	Axita Cotton Limited
Submission Type	Secretarial Compliance Report
Period Ended	31-MAR-2024
Date of Submission	30-May-2024 17:30:23
NEAPS App. No	42701

Disclaimer: We acknowledge the receipt of your submission through NEAPS. The information provided by you has been disseminated on the website on as is basis.

Date & Time of Download : 30/05/2024 17:34:56

BSE ACKNOWLEDGEMENT

Acknowledgement Number	7366406
Date and Time of Submission	5/30/2024 5:33:10 PM
Scripcode and Company Name	542285 - Axita Cotton Ltd
Subject / Compliance Regulation	Compliances-Reg.24(A)-Annual Secretarial Compliance
Submitted By	Shyamsunder Panchal
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 3005202405335724	Date & Time	: 30/05/2024 05:33:57 PM
Scrip Code	: 542285		
Entity Name	: AXITA COTTON LIMITED		
Compliance Type	: Annual Secretarial Compliance Report (ASCR)		
Date of Report	: 30/05/2024		
Mode	: E-Filing		