



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

CIN No. : L17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015  
CERTIFIED

Date: May 29, 2019

To,  
**Department of Corporate Service**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai-400 001.

**Ref: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA)**

Respected Sir/Madam,

**Subject: Regulation 32 under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Please find enclosed herewith Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the period ended March 31, 2019. There was no deviation in the utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.

Please take note of the same in your records.

Yours sincerely,

**For Axita Cotton Limited**

**Kushal Nitinbhai Patel**  
**Managing Director**  
**DIN: 06626639**





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## STATEMENT OF DEVIATION IN PUBLIC ISSUE

### (Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015)

**Axita Cotton Limited** allotted 17,52,000 number of Equity Shares of face value of Rs. 10/- each at the issue price of Rs. 60/- (including share premium of Rs. 50/-) through **Initial Public Offer (IPO)**.

With reference to the above mention subject matter and pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the **Initial Public Offer (IPO)** of the Company.

1. Deviation if any, in the use of the proceeds from the objects stated in the Offer Documents:

**There was no deviation in the utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.**

2. Category Wise statement of Utilization Money raised through Initial Public Offer of Equity Shares up to and as at March 31, 2019:

(₹ In Lakhs)

Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual Amount Utilized	Unutilized Amount
1.	Net Incremental Working Capital Requirement	1000.00	1000.00	0.00
2.	Issue Related Expenses	51.20	41.03	10.17

Please acknowledge and take the above on records.

Thanking you,

Yours faithfully

For, Axita Cotton Limited

Kushal Nitinbhai Patel  
Managing Director  
DIN: 06626639

