



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: August 12, 2022

To, The General Manager-Market Operations BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001.	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051
Ref.: Security Code: 542285	Ref.: Symbol: AXITA

Sub: Outcome of Board Meeting held today i.e. Friday, August 12, 2022.

Respected Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the board of directors, at their meeting held today i.e. August 12, 2022, have inter-alia:

1. Considered, approved and taken on record Unaudited Financial Results of the Company for the Quarter ended on June 30, 2022 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Approved Sub-Division/Split of existing 1 (One) equity Shares of face value of ₹ 10/- each fully paid up into 10 (Ten) equity shares of ₹ 1/- each fully paid up, subject to the approval of shareholders of the Company. The Record Date for the purpose of Sub-division/Split of equity shares will be intimated in due course, Further Other requisite details regarding Sub-division/Split of equity shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed;
3. Approved Alteration of the Capital Clause i.e., Clause V of the Memorandum of Association (MOA) of the Company subject to the approval of shareholders of the Company. The existing Clause V of the MOA of the Company be substituted with the following new clause V:
V. The Authorised Share Capital of the Company is ₹ 30,00,00,000/- (Rupees Thirty Crores Only) divided into 30,00,00,000 (Thirty Crores) Equity Shares of ₹ 1/- (Rupees One Only) each.
4. Approved Appointment of M/s. SCS and Co. LLP. Practicing Company Secretaries. Ahmedabad, as Secretarial Auditor for Secretarial Audit of the Company for F.Y. 2022-23. Brief Profile of Secretarial Auditor is enclosed herewith;





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5. Approved Appointment of Mr. Harsh Alpeshkumar Desai, Chartered Accountant (Membership No: 600252) as an Internal Auditor of the Company for Internal Audit of the Company for F.Y. 2022-23. Brief profile of Mr. Harsh Alpeshkumar Desai is enclosed.
6. Approved Draft Director's Report along with annexures of the Company for the year ended on March 31, 2022.
7. Fixed the date of the 9th Annual General Meeting (AGM) of the Company to be held on Tuesday, September 27, 2022 at 03:15 P.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI.
8. Approved Notice of 9th Annual General Meeting (AGM) for the financial year ended on March 31, 2022. Notice of 9th Annual General Meeting (AGM) will be sent in due course of time.
9. Approved Appointment of SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for 9th Annual General Meeting (AGM).
10. All other business as per Agenda Circulated.

The Board Meeting commenced at 06:20 p.m. and concluded at 08:15 p.m.

This is for your information and record.

FOR AXITA COTTON LIMITED

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 06626646



Encl: - A/a



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Other requisite details regarding Sub-division/Split of equity shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Split Ratio	1:10 Sub-division of existing 1 (One) Equity Share of face value of ₹ 10/- each into 10 (Ten) Equity Shares of face value of ₹ 1/- each.
2.	Ratio behind the split	To encourage wider participation of investors and to improve the liquidity of the Equity Shares in the Stock Market.
3.	Pre and Post share capital - The details are provided below. authorized, paid-up and subscribed	The details are provided below.
4.	Expected time of completion	Within prescribed timeline specified in this regard, if any
5.	Class of shares which are sub-divided	Equity Shares (There is only one class of equity shares)
6.	Number of shares of each class pre and post-split	The details are provided below
7.	Number of shareholder who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Point No. 3. & 6. Pre and Post Share Capital & Number of shares of each class pre and post-split:

Particulars	Pre-Split/ Sub-Division of Equity Shares			Post-Split/Sub Division of Equity Shares		
	No. of Shares	Face Value (In ₹)	Total (In ₹)	No. of Shares	Face Value (In ₹)	Total (In ₹)
Authorized Share Capital	3,00,00,000	10	30,00,00,000	30,00,00,000	1	30,00,00,000
Paid up Share Capital	1,96,56,000	10	19,65,60,000	19,65,60,000	1	19,65,60,000
Subscribed Share Capital	1,96,56,000	10	19,65,60,000	19,65,60,000	1	19,65,60,000



Signature

SCS and Co. LLP

Company Secretaries

ABOUT US

M/s SCS and Co. LLP is a Practicing Company Secretaries firm, providing services related to SEBI Laws, Companies Laws/Corporate Law matters, SEBI ICDR Regulations, Listing Regulation Compliances, National Company Law Tribunal services (Filing Application/Petitions/Appearance -Hearing etc), Insolvency and Bankruptcy Code ("IBC"), Secretarial Compliances and Services, Valuation, Import Export Code (IEC), Trademark Applications and other professional services.

We are having experience in servicing client across industries engaged in Manufacturing, Textile, Infrastructure, Banking Services, Broking Companies, Capital market intermediaries, EPC- Power/Energy Sector, Non-Banking finance companies - (NBFC), Edible Oil, Constructions- Real Estate, Metal, Home appliances etc.

At present, our firm constitutes of 3 partners having rich experience in their area of domain. We are providing services through our two offices at Ahmedabad and one office at Jamnagar through vibrant team.

CS ANJALI SANGTANI (ACS, B.COM)

She completed her commerce graduate from Ahmedabad University and professionally completed her company secretary in the year 2015. After it, she jumped into employment and worked in various well-known organization. Thenafter she started her own practice and has an experience of managing company law, security law related compliances of client companies and assisted in handling various IPOS and Corporate Restructuring.

CS Abhishek Chhajed (ACS, LLB, Commerce Post Graduate in Corporate Governance)

He is a young and dynamic Corporate Professional. He is an Associate member of the Institute of Company Secretaries of India "ICSI", a Law Graduate and Commerce Post Graduate in Corporate Governance. He has an excellent academic record and became CS at very young age. Mr. Chhajed has a good grip over the corporate laws and liaisoning with the authorities, departments and serving the Corporate Community since 2015. He wrote many of articles in E-corporate Manager, a monthly publication of Ahmedabad Chapter of Western region (WIRC-ICSI). Currently he is giving service as a Chairman to Managing Committee of Ahmedabad Chapter of ICSI. He was Secretary of Ahmedabad Chapter for the year 2019. He has also been Secretary of Leo Club of Digvijaynagar. He has handled many NCLT cases all over India. He is trademark Agent under Trademark Act. He is practicing as a Registered Valuer.

CS Rupali sanghi, ACS LLB

She has an overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies. Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts. During the initial years of her carrier, she have worked for nearly 5 yrs with a Chartered Accountant in Practice and set up her own practice in the year 2020 to become an independent professional to serve to various companies whether listed, unlisted, Private Limited Companies and she is always prepared to take up any challenges that may come across from different industries and strive to give her best to client companies.

OUR SERVICES

Our service offerings include Corporate Compliances, regulatory, business advisory for domestic and global businesses of all sizes. We offer a range of solutions which are ideal, practical, innovative and at par with the best that our clients would expect.

SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091
Regd. Office:- 415, Pushpam Complex, Nr. Bank Of Baroda, Opp. Seema Hall, Satellite, Ahmedabad-380015
T: 079-40051702, Email:-scsandcollp@gmail.com

SCS and Co. LLP

Company Secretaries

- 1. Secretarial Compliances/ Corporate Compliances/ Corporate Law Services.** Secretarial Compliances/ Corporate Compliances in India broadly regulated by the Companies Act, 2013, FEMA Provision and SEBI Laws etc. We offer services in each of the above-mentioned areas Secretarial & Corporate Compliances of Corporate Strategy and Compliance. Our endeavor is to formulate an ideal strategy for our clients which is compliant with the law, legitimately reduces the penal provisions and yet is not prone to invite litigation. We have an assurance to ensure that the client's routine and other compliances are duly complied and completed well before time in order to avoid unnecessary additional fees and penalties. This involves a complete understanding of the ever-changing corporate laws. We constantly monitor the development of jurisprudence, the statutory pronouncements and the amendments in laws which invariably have far reaching consequences on the clients' business strategies. Our knowledge plays a pivotal role in corporate planning, advisory and compliance services. Our regulatory compliance services ensure that the clients attain a high level of stringent Corporate Law Compliances.

We offers corporate law and secretarial services in fields ranging from incorporation of corporate entities, assistance in maintaining prescribed records, convening and conducting meetings of the Board of Directors and shareholders, statutory filings with the MCA and advising and representing the clients in corporate litigation at National Company Law Tribunal (NCLT) matters.

Details of Services we offer are elaborated hereunder:

Companies Act	
Function	Tasks
Incorporation	<ul style="list-style-type: none"> ✓ Obtaining Digital Signature; ✓ DIN Application; ✓ Company name availability and its application; ✓ Drafting and Vetting of Memorandum and Articles of Association; ✓ Overall responsibility for incorporating a company from its name availability to getting its incorporation certificate; ✓ Obtaining license for incorporation of Companies under Section 8 of Companies, Act, 2013; ✓ Incorporation of Section 8 Company.
Post Incorporation	Exhaustive list of regular, timely and event-based Compliances under Companies Act, 2013: <ul style="list-style-type: none"> ✓ Annual filling; ✓ Preparation of Annual returns, Notice and Director's report; ✓ Creation, Modification and Satisfaction of Charge; ✓ Formalities relating to appointment and resignation of directors ✓ Increase in authorized share capital; ✓ Change in name and main object of the Company; ✓ Allotment of Shares and Issue of Share Certificates; ✓ Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of

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	<ul style="list-style-type: none"> Contracts etc.; ✓ Preparation of Agenda, Minutes and compliances thereof; ✓ Attending board meetings and general meetings; ✓ Application for Condonation of delay; ✓ Conversion of public companies to private company and vice – versa; ✓ Conversion of LLPs/Partnership firms into public/private Companies and vice - versa; ✓ Due diligence report; ✓ Search report; ✓ Issuing of various certificates; ✓ Advising on various aspects of Company law.
Listed Companies	<ul style="list-style-type: none"> ✓ Secretarial Audit as per the provisions of the Companies Act, 2013; ✓ Quarterly & Annual Compliance with SEBI under SEBI (LODR) Regulations, 2015; ✓ Preparation of Scrutinizers Report for passing Postal ballot resolutions; ✓ Conducting Annual General Meetings; ✓ Listing and Delisting of Securities of Companies; ✓ SEBI Act, Rules and Regulation Compliances; ✓ Secretarial Audit and Share Reconciliation Audit ✓ Corporate Governance; ✓ SEBI (LODR) Compliances; ✓ Any other Event Based SEBI Compliances.
Drafting	<ul style="list-style-type: none"> ✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.; ✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
NBFC	Application to RBI for Registration of a Company as an NBFC

Limited Liability Partnership (LLPs)

Function	Tasks
Incorporation	<ul style="list-style-type: none"> ✓ DIN Application, ✓ Name availability and its application ✓ Overall responsibility for incorporating a LLP from its name availability to getting its incorporation certificate.
Post Incorporation	<p>Regular and Timely Compliances under Companies Act, 2013:</p> <ul style="list-style-type: none"> ✓ Annual filling ✓ Creation, Modification and Satisfaction of Charge ✓ Change in name and main object of the Company ✓ Changes in capital ✓ Formalities relating to appointment and resignation of partners ✓ Change in Registered Office of the LLP ✓ Any other Event Based LLP Compliances

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Drafting	<ul style="list-style-type: none"> ✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc. ✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
Others	<ul style="list-style-type: none"> ✓ Striking off LLP ✓ Revival of LLP

Liasoning and Other Services

Function	Particulars
Insolvency and Bankruptcy Code (IBC)	<ul style="list-style-type: none"> ✓ Drafting and finalizing section 7 of IBC ✓ Drafting and finalizing section 9 of IBC ✓ Drafting and filing of petition under section 10 of IBC ✓ Filing of petition with NCLT for further proceedings. ✓ Any other application, replies or rejoinder filing to NCLT with regards to IBC
NCLT, ROC, RD, RBI etc.	<ul style="list-style-type: none"> ✓ NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others. ✓ Consultancy Services. ✓ Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities. ✓ Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities. ✓ Liaison and interaction with Company Advocates, Solicitors and Legal Consultants.
Drafting	<ul style="list-style-type: none"> ✓ Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc. ✓ Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
Consultancy Services	<ul style="list-style-type: none"> ✓ Arranging & Conducting Board and General Meetings of the Company and all other group Companies and subsequent follow up decisions thereof ✓ Consultation on All Corporate Laws ✓ Handling of all Secretarial functions of the Company ✓ Inspection/scrutiny of Documents of the Companies. ✓ Dealing with matters related to Company Law, Economic and Labour Laws
IPR	<ul style="list-style-type: none"> ✓ All Trademark Services. ✓ All Copyright Services. ✓ All Patent Services. ✓ Any Other IPR Related Services.
FEMA	<ul style="list-style-type: none"> ✓ Filing APR and FLA with Reserve Bank of India. ✓ Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings. ✓ Advance Reporting & FC-GPR ✓ FCTRS.

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Others	<ul style="list-style-type: none">✓ Preparation, Execution and Registration of all Legal documents.✓ Assistance in Opening and/or Closing of Branch Office, Project Office and Liaison Office in India.✓ Registration of Societies and Trusts.✓ Other Legal and Consulting Services.
Additional Services	<ul style="list-style-type: none">✓ Powers of Attorney, Resolutions, Regulations, Professional services contracts etc.✓ Document management and custody.✓ Trusts and Foundations. We prepare the trust deeds and regulations in compliance with trust and foundation legislation in the jurisdiction of choice.✓ One-man operation professional secretariat support. Allow us to take your burden. We will ensure that all your documents are properly maintained and in compliance with requirements.✓ Providing E-Mudhra Digital Signature Certificate with E-Token of any class for Individuals/Firm/Company✓ Export Import Code✓ Trade License, Shop and Establishment registration and Labour Law Compliances

SCS and CO. LLP offers multi-disciplinary advisory services to clients in its main areas of practice i.e. Corporate Laws and allied laws, besides the firm also offers advisory solutions on partnership and LLP laws, societies and trusts laws, employee benefit regulations etc. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough research on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the issues and providing an informed opinion on the query.

Keeping Clients informed we acknowledge the fact that it is indeed difficult for business managers to keep pace with fast paced statutory pronouncements, ever developing jurisprudence and news flow which impacts businesses in a big way, in order to avoid such difficulty our firm has the practice of keeping the clients up to date with the day in and day out amendments that are been enforced.

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CA HARSH DESAI

A-22 NEW MRUDUAL PARK PART -1, SOLA ROAD, GHTALODIA AHMEDABAD 380061

PROFIL

Qualification	: Chartered Accountant, B.COM.
Date of Birth	: Jan 18, 1995
Permanent Address	: A-22, New Mrudual Park Part-1, Sola road, Ahmedabad-380061
Phone no.	: (M) +91 7405202168

Name:	Harsh Desai
Membership No.:	600252
Permanent Address:	A-22, New Mrudual Park Part-1, Sola Road, Ahmedabad-38006
Phone no:	(M) +91 7405202168
Email Id:	Desaiharsh543@gmail.com

Brief Profile:

I am an Associate Member of the Institute of Chartered Accountants of India. I have completed my graduation (B.COM) from GLS Institute of Commerce..

I have huge experience of working as an internal auditor of different sectors such as Automobile sector, dairy product industries. I was being part of concurrent audit team of mid-sized corporate branch of various bank

Glimpses of work done:

1. Internal auditor of AMUL Dairy Parlour division

Review purchase orders, purchase bills, cash expenses and authorization of each transaction in SAP ERP, physical document verification and verify internal check points.

- Review and authorizing vendor rates and proposal in order to prepare comparatives as per tender terms and conditions.

- Review monthly sales, damage stock percentages, expired items stock and closing stock of all self-managed AMUL parlours and report on monthly basis.

- Review GST and TDS compliances of day to day transactions.

- Authorizing daily cash payment and NEFT/RTGS transactions and verify payment amount

- Review monthly attendance and payroll sheet and help in implementation of attendance software at each parlour.

- Review all transporters payment transactions and suggestions to install GPS tracking system

Harsh A. Desai

-Batch wise Stock audit on monthly basis to identify fake and duplicate products
-Ledger Scrutiny on monthly basis and match vendor balances
-Use of SAP ERP system for audit purpose
2.International work
-Review and finalize Australian Income tax and GST tax returns of personal and small businesses.
-Review Bookkeeping work of client from Canada, Australia and USA in different software's like XERO,QUICKBOOK Online etc.
-Preparing Audit work papers for Australian clients.
3.Other Domestic work
-Review and Filing of monthly GST ad TDS return.
-Review and verify GST credits every month.
-Ledger scrutiny of corporate client , review transactions and provide Suggestions for better internal controls on monthly basis.
-Weekly review bank payment transaction and cash payments transactions.

<u>Area of Interest</u>

- Statutory Audit
- Tax Audit
- Bank Statutory Audit, Concurrent Audit, Credit Audit.
- GST Compliances and all other areas.
- Management Consultancy
- Export/Import Compliances
- Insolvency & Bankruptcy Process under Insolvency and Bankruptcy Code, 2016.
- Companies Act 2013 Compliances Various

Regards,

Harsh A. Desai

CA HARSH DESAI
Chartered Accountant
Membership No: 600252