



Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India

ISO 9001:2015
CERTIFIED

Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

Date: 31/12/2021

To,
The Manager
BSE Limited
Corporate Relationship Department,
Phirozee Jeejeebhay Tower, Dalal Street,
Fort, Mumbai - 400 001.

Respected Sir/Madam,

Sub.: Submission of details regarding the voting result of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, (as amended).

Ref.: Axita Cotton Limited (Security Code/Security Id: 542285/ AXITA).

We wish to inform you that the Members of the Company have duly approved the following resolutions under Postal Ballot Notice dated November 27, 2021 with requisite majority on 30/12/2021:

Resolution No.: 1 - Ordinary Resolution

To approve increase in Authorised Share capital of the Company and make consequent Alteration in Clause V of the Memorandum of Association.

Resolution No.: 2 - Ordinary Resolution

To consider and approve the issuance of Bonus Shares

Further, in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (as amended), please find enclosed following:

- (1) Voting Results of Postal Ballot through Remote e-voting; and
- (2) Report of the Scrutinizer dated December 31, 2021 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration), Rules, 2014.

The same will also be uploaded on the website of the Company at www.axitacotton.com

The aforesaid resolutions have been passed by Members through Postal Ballot (e-voting) with requisite Majority.

Kindly take the same on your records.

Yours Faithfully,

For Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman Cum Managing Director
DIN: 06626646



Encl.: As Above



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Voting Results of the E-Voting (As per Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015)	
General information about company	
Name of the Company	Axita Cotton Limited
BSE Scrip ID/Code	Axita/542285
NSE Symbol	Not Applicable
MSEI Symbol	Not Applicable
ISIN	INE02EZ01014
Type of Meeting	Postal Ballot
last day of receipt of postal ballot forms	30-12-2021
Start time of the meeting	Not Applicable
End time of the meeting	Not Applicable

Scrutinizer Details	
Name of the Scrutinizer	Anjali Sangtani
Firms Name	SCS and Co LLP
Qualification	CS
Membership Number	A41942
Date of Board Meeting in which appointed	27-11-2021
Date of Issuance of Report to the company	31-12-2021

Voting results	
Record date	26-11-2021
Total number of shareholders on record date	102
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	-



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Agenda- wise disclosure (to be disclosed separately for each agenda item):

Agenda Item: 1

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					TO APPROVE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND MAKE CONSEQUENT ALTERATION IN CLAUSE V OF THE MEMORANDUM OF ASSOCIATION			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes — in favour (4)	No. of Votes— against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-voting	9484000	9280400	97.8532	9280400	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		9280400	97.8532	9280400	0	100	0
Public- Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	3620000	72000	1.989	72000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		72000	1.989	72000	0	100	0
Total		13104000	9352400	71.3706	9352400	0	100	0
Whether resolution is Pass or Not					Yes			
Disclosure of notes on resolution					-			

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





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Agenda Item: 2

Resolution required: (Ordinary/ Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					TO CONSIDER AND APPROVE THE ISSUANCE OF BONUS SHARES			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes — in favour (4)	No. of Votes— against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] * 100	% of Votes against on votes polled (7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	9484000	9280400	97.8532	9280400	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		9280400	97.8532	9280400	0	100	0
Public-Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-voting	3620000	72000	1.989	72000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		72000	1.989	72000	0	100	0
Total		13104000	9352400	71.3706	9352400	0	100	0
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution							-	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Scrutinizer Report on Remote E-Voting in Respect of resolution proposed through Postal Ballot

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the board
AXITA COTTON LIMITED
Servey No. 324 357 358 Kadi Thol Road
Borisana, Kadi Mahesana-382715

Dear Sir,

Sub: Scrutinizer Report on Special Businesses proposed through Postal Ballot under section 110 read with section 108 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof).

We have been appointed as the Scrutinizer by the Board of Directors of the Axita Cotton Limited ("the Company"), pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, for the purpose of scrutinizing the votes casted by the Members of the Company through Remote E-Voting facility of National Securities Depository Limited ("NSDL") in respect of Special Business proposed through Postal Ballot Notice dated November 27, 2021 ("Postal Ballot") and carrying out the said Postal Ballot process in a fair and transparent manner.

Responsibility of the Management of the Company:

The Management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and passing of resolution through Postal Ballot.

Responsibility of Scrutinizer:

Our responsibilities, as a scrutinizer, is limited to ensure and scrutinize the votes casted through remote e-voting platform and supervise the process of postal ballot in a fair and transparent manner and to make a report on the votes casted "in favour" or "against" the resolution, based on the reports generated from the remote e-voting platform of E-voting agency.

It may be noted that;

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the 'MCA') vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020 (the 'MCA Circulars') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/179 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI including exemption in dispatch of notice by post and taking into account difficulties which have been arisen due to resurgence of COVID- 19 pandemic, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the said postal ballot and shareholders were requested to carefully read the instructions indicated in the Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for casting their votes by remote E-voting.

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Regd. Office:- 415, Pushpam Complex, Nr. Bank Of Baroda, Opp. Seema Hall, Satellite, Ahmedabad-380015
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As per the Notice of Postal Ballot, following Special Business was proposed for the approval of Members through Remote E-voting by way of Ordinary Resolution;

1. To Approve increase in Authorised Share Capital of the Company and make consequent Alteration in Clause V of the Memorandum of Association:
2. To Consider And Approve The issuance of Bonus Shares:

I hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, November 26, 2021, the Company completed dispatch of the Notice of the Postal Ballot;
 - Through E-Mail on November 29, 2021 to the members whose E-Mail Id's are registered with company/depository participant;
 - On account of threat posed by COVID-19 and in terms of the MCA and SEBI Circulars, the Company had sent Notice of Postal Ballot in electronic form only. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. Therefore, those shareholders who have not yet registered their e-mail address were requested to get their e-mail addresses submitted, by following the procedure given below:
 - i. In case shares are held in physical mode by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@axitacotton.com.
 - ii. In case shares are held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@axitacotton.com.
 - iii. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
2. A copy of the Postal Ballot Notice is also available on the website of the Company viz. www.axitacotton.com and e-voting website viz. www.evoting.nsdl.com and at the announcement section of the website of the National Stock Exchange of India Limited on which the equity shares of the Company are listed.
3. The Company has published the newspaper advertisement for date and time of commencement and end of remote e-voting and Postal Ballot in;
 - A. The Indian Express (English Language) on November 30, 2021
 - B. Financial Express (Vernacular Language - Gujarati) on November 30, 2021
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, November 26, 2021 were entitled to vote through remote e-voting platform on the business mentioned in the Notice of Postal Ballot of the Company.
5. In terms of the aforesaid Notice, remote e-voting was opened for thirty days which commenced on Wednesday, December 01, 2021 (09:00 A.M.) and ended on Thursday, December 30, 2021 (05:00 P.M.) (Both days inclusive) and members of the Company, holding Equity Shares of the Company as on Friday, November 26, 2021 were required to cast their votes electronically, conveying their assent or Dissent in respect of the special businesses mentioned in the Notice of Postal Ballot through remote e-voting platform provided by NSDL.

SCS and Co. LLP


Company Secretaries

6. After the Completion of Voting Period as mentioned above, we have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the website of NSDL Remote E-voting Platform.

The result of the voting by members through remote e-voting in respect of the above mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

7. The Register, all other papers and relevant records relating to remote e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and thereafter the same will be handed over to the Company Secretary of the Company.

For SCS and Co. LLP
Company Secretaries
ICSI Unique Code:-L2020GJ008700


Anjali Sangtani
Partner

ACS No.: 41942

C P No.: 23630

UDIN:A041942C002011052

Place: Ahmedabad

Date: December 31, 2021



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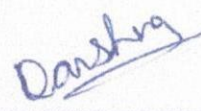
DECLARATION

We, the undersigned witnessed that the remote e-voting result/list was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on December, 30, 2021 around at 05:02 P.M. at the office of Anjali Sangtani, Practising Company Secretary Partner of M/s SCS and Co LLP the scrutinizer.



Witness 1

Name: Mr.Chinmay Chokshi

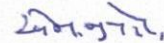


Witness 2

Name: Ms. Darshna Vaghela



Countered by
For AXITA COTTON LIMITED



NITINBHAI PATEL
Chairman and Managing Director
DIN: 06626646



SCS and Co. LLP

Company Secretaries

Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated November 27, 2021 by the Axita Cotton Limited (in SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution to Approve Increase In Authorised Share Capital of the Company and make consequent alteration in Clause V of the Memorandum Of Association.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	94,84,000	92,80,400	97.8532	92,80,400	0	100.00	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		94,84,000	92,80,400	97.8532	92,80,400	0	100.00
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	36,20,000	72,000	1.9890	72,000	0	100.00	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36,20,000	72,000	1.9890	72,000	0	100.0000
Total		1,31,04,000	93,52,400	71.3706	93,52,400	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of Notes on Resolution		NA						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	0
Public - Non Institutions	0

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Company Secretaries

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated November 27, 2021 by the Axita Cotton Limited (in SEBI Format)

Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Ordinary Resolution for Consider And Approve The Issuance Of Bonus Shares.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)] *100	(7)= [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	94,84,000	92,80,400	97.8532	92,80,400	0	100.00	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		94,84,000	92,80,400	97.8532	92,80,400	0	100.00
Public-Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	36,20,000	72,000	1.9890	72,000	0	100.00	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36,20,000	72,000	1.9890	72,000	0	100.0000
Total		1,31,04,000	93,52,400	71.3706	93,52,400	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of Notes on Resolution		NA						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	NA
Public Institutions	0
Public - Non Institutions	0

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Annexure

Detailed Results of Remote e-voting on Special Business proposed in Postal Ballot Notice dated November 27, 2021 by the Axita Cotton Limited (in SEBI Format)

Resolution 1:

Ordinary Resolution to Approve Increase in Authorised Share Capital of the Company and Make Consequent Alteration in Clause V of the Memorandum of Association.

i. Voted in favour of the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	93,52,400	100.00%
Total	12	93,52,400	100.00%

ii. Voted against the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

iii. Invalid Votes:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%



Resolution 2:

Ordinary Resolution to Consider and approve the issuance of Bonus Shares.

i. Voted in favour of the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	93,52,400	100.00%
Total	12	93,52,400	100.00%

ii. Voted against the resolution:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

iii. Invalid Votes:

Voting Description	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	0	0	0.00%
Total	0	0	0.00%

